

HOUSING REVENUE ACCOUNT MEDIUM TERM FINANCIAL STRATEGY 2019/20 - 2021/22

Operating Account

| | 2019/20 Estimates £'000 | 2020/21 Estimates £'000 | 2021/22 Estimates £'000 |
|---|-------------------------------|-------------------------------|-------------------------------|
| <u>Expenditure</u> | | | |
| General Management | 11,544 | 11,760 | 11,916 |
| Special Management | 7,695 | 7,822 | 8,026 |
| Repairs | 10,873 | 11,199 | 11,535 |
| Rents, Rates, Taxes & Other Charges | 52 | 53 | 54 |
| Supporting People Transitional Relief | 5 | 5 | 4 |
| Provision for Bad & Doubtful Debts | 280 | 240 | 240 |
| Major Repairs Reserve Contribution | 10,085 | 10,249 | 10,430 |
| Revenue Contribution to Capital Program | 9,191 | 3,360 | 2,260 |
| Debt Management Expenses | 16 | 17 | 18 |
| Capital Charges: Principal | 0 | 0 | 0 |
| Capital Charges: Interest | 6,624 | 7,035 | 7,294 |
| | <u>56,365</u> | <u>51,740</u> | <u>51,777</u> |
| <u>Income</u> | | | |
| Dwelling Rents | 43,004 | 43,289 | 44,645 |
| Garage Rents | 1,019 | 1,049 | 1,102 |
| Other Rents | 66 | 66 | 66 |
| Service Charges: Tenants | 1,189 | 1,224 | 1,261 |
| Service Charges: Leaseholders | 2,228 | 2,295 | 2,364 |
| Other Charges for Services | 1,467 | 1,594 | 1,657 |
| Transfers from General Fund | 602 | 614 | 627 |
| Interest on Revenue Balances | 103 | 54 | 42 |
| | <u>49,678</u> | <u>50,185</u> | <u>51,764</u> |
| Balance at 1 April | | | |
| Surplus / (Deficit) for year | 10,834 | 4,147 | 2,592 |
| Balance in hand at 31 March | -6,687 | -1,555 | -13 |
| | <u>4,147</u> | <u>2,592</u> | <u>2,579</u> |

Major Repairs Reserve

| | 2019/20 Estimates £'000 | 2020/21 Estimates £'000 | 2021/22 Estimates £'000 |
|-----------------------------|-------------------------------|-------------------------------|-------------------------------|
| <u>Expenditure</u> | | | |
| Capital Programme Financing | 10,085 | 10,249 | 10,430 |
| Repayment of Debt | 0 | 0 | 0 |
| | <u>10,085</u> | <u>10,249</u> | <u>10,430</u> |
| <u>Income</u> | | | |
| Transfer from HRA | 10,085 | 10,249 | 10,430 |
| | <u>10,085</u> | <u>10,249</u> | <u>10,430</u> |
| Balance at 1 April | 0 | 0 | 0 |
| Surplus for year | 0 | 0 | 0 |
| Balance in hand at 31 March | <u>0</u> | <u>0</u> | <u>0</u> |