

GENERAL FUND BUDGET SUMMARY

| | 2017/18 Actual £ | 2018/19 Original Budget £ | 2019/20 Budget £ |
|--|------------------------|------------------------------------|------------------------|
| HEAD OF SERVICE | | | |
| Managing Director | (37,890) | 17,970 | 5,370 |
| Community Wellbeing | 3,563,273 | 4,119,620 | 4,131,030 |
| Finance | 4,274,035 | 3,336,850 | 2,987,960 |
| Governance | 456,825 | 762,740 | 727,410 |
| Housing | 972,400 | 1,107,740 | 1,271,400 |
| Place | 3,017,377 | 3,889,190 | 3,555,560 |
| Total | 12,246,020 | 13,234,110 | 12,678,730 |
| Capital charges | (2,095,291) | (2,510,160) | (2,084,100) |
| Interest Receivable | (190,036) | (488,008) | (313,280) |
| Interest Payable | 249,115 | 544,070 | 594,210 |
| Minimum Revenue Provision | 217,912 | 284,840 | 230,000 |
| Provision for bad debts | 220,100 | 0 | 0 |
| Essex Council Tax Collection Sharing Agreement | (684,220) | (400,000) | (400,000) |
| Section 31 Grants | (666,738) | 0 | 0 |
| Transition Grant | (25,268) | 0 | 0 |
| New Homes Bonus Grant | (896,379) | (900,400) | (867,610) |
| Expenditure Before Use Of Reserves | 8,375,215 | 9,764,452 | 9,837,950 |
| Contribution to / (from) Earmarked Reserves: | | | |
| Perpetuity Reserves | 1,247 | 1,960 | 8,020 |
| Insurance Fund | 112,189 | 94,490 | 110,180 |
| MMI | 38,230 | 50,000 | 50,000 |
| Invest to Save | (74,027) | 1,260 | 3,250 |
| Environment Reserve | 4,293 | 2,650 | 1,770 |
| Debt Financing Reserve | 237,840 | 237,400 | 698,603 |
| Discretionary Services Fund | (738,767) | (89,330) | 247,770 |
| Planning LDF | 377,269 | (100,000) | (200,000) |
| Regeneration & Enterprise Reserve | 119,295 | 143,400 | 0 |
| Risk Reserve | 40,000 | 0 | 0 |
| Severance Reserve | 192,960 | 0 | 0 |
| Street Lighting | (10,943) | (13,270) | (13,850) |
| Housing Benefits Subsidy Reserve | 157,000 | 0 | 0 |
| Harlow & Gilston Garden Town Funding Reserve | 160,000 | 0 | 0 |
| Volunteering Support Reserve | 40,000 | 0 | 0 |
| Regeneration Reserve | (63,775) | 0 | (50,500) |
| Grants Reserves (for deferred payments) | 177,849 | 805,870 | 136,620 |
| Contribution to / (from) General Fund Reserve | 1,276,363 | 0 | 0 |
| Budget Requirement | 10,422,238 | 10,898,882 | 10,829,813 |

HARLOW COUNCIL'S ELEMENT OF THE COUNCIL TAX

| | 2017/18 Actual £ | 2018/19 Original Budget £ | 2019/20 Budget £ |
|---|------------------------|------------------------------------|------------------------|
| Budget Requirement | 10,422,238 | 10,898,882 | 10,829,813 |
| Less Formula Grant comprising: | | | |
| Settlement Funding Assessment | (3,346,389) | (3,007,771) | (2,901,913) |
| Homelessness Grant | (165,978) | (166,393) | (166,282) |
| Collection Fund Deficit / (Surplus) | (94,120) | (692,070) | (351,080) |
| Essex Business Rates Pooling | - | (65,000) | (65,000) |
| Business Rates Retention Levy Account Surplus | - | - | (47,071) |
| Council Tax Requirement | 6,815,751 | 6,967,648 | 7,298,467 |
| Divided by: | | | |
| Taxbase | 25,032.14 | 25,590.01 | 26,279.00 |
| Band D Council Tax | 272.28 | 272.28 | 277.73 |