

**REPORT TO:** **AUDIT AND STANDARDS COMMITTEE**

**DATE:** **12 JUNE 2019**

**TITLE:** **RISK MANAGEMENT REPORT**

**LEAD OFFICER:** **STUART MOSELEY, INSURANCE AND RISK  
MANAGER (01279) 446215**

**RECOMMENDED that:**

**A** The Committee reviews the Corporate Risk Register as set out in the report.

**BACKGROUND**

1. The Audit and Standards Committee's terms of reference includes the responsibility to monitor the effective development and operation of risk management within the Council.
2. The Council's Risk Management Strategy agreed by the Committee in November 2018 states that the responsibility of the Audit and Standards Committee is to:
  - a) Monitor the effective development and operation of risk management in the Council.
  - b) Understand, scrutinise, and endorse the Council's risk management strategy and monitor the Council's risk appetite.

**CORPORATE RISK REGISTER**

3. To facilitate understanding of the Council's key risks, the Corporate Risk Register is reported to the Audit and Standards Committee for scrutiny and challenge.
4. The Corporate Risk Register is reviewed on a quarterly basis by the Senior Management Board (SMB). Any cross-cutting or strategic risks contained in the Service Plan will also be monitored.

**SUMMARY OF KEY RISKS**

5. Corporate risks scoring 18 or higher are reported to SMB and are identified in the Corporate Risk Register which can be seen at Appendix A.
6. Risks scoring 20 or higher will be reported to Cabinet as part of the regular Joint Finance and Performance Report (JFPR). As at 31 March 2019 there were no risks falling in to this category.

7. Moving forward and with the development of the In Phase performance and risk software it is anticipated that Service risks will also be available for reporting in a similar way.

## **IMPLICATIONS**

### **Place (Includes Sustainability)**

None specific.

**Author: Andrew Bramidge, Project Director – Enterprise Zone and Interim Head of Planning**

### **Finance (Includes ICT)**

None specific.

**Author: Simon Freeman, Head of Finance and Deputy to the Managing Director**

### **Housing**

As contained within the report.

**Author: Andrew Murray, Head of Housing**

### **Community Wellbeing (Includes Equalities and Social Inclusion)**

As contained within the report.

**Author: Jane Greer, Head of Community Wellbeing**

### **Governance (Includes HR)**

Having a considered Corporate Risk Register enables the Council to understand and manage the risks that are inherent to the work undertaken and could have the greatest impact. Regular monitoring by the Committee ensures accountability and that those risks are regularly captured and reported on.

**Author: Simon Hill, Head of Governance**

## **Appendices**

Appendix A – Corporate Risk Register

## **Glossary of Terms**

JFPR – Joint Finance Performance Report

SMB – Senior Management Board