

GENERAL FUND BUDGET SUMMARY

	2013/14 Actual	2014/15 Original Budget	2015/16 Budget
	£	£	£
HEAD OF SERVICE			
Chief Executive	(6,583)	(10,630)	(49,230)
Community Wellbeing	8,957,148	8,798,350	8,912,200
Finance	3,068,387	3,573,270	3,572,520
Governance	501,271	555,460	675,580
Housing	1,078,556	1,209,392	929,890
Regeneration	302,278	154,900	(279,020)
Total	13,901,057	14,280,742	13,761,940
Contingency	0	-	15,250
Capital charges	(2,688,077)	(2,560,120)	(2,313,250)
Interest	232,238	181,290	205,790
Minimum Revenue Provision	106,000	137,000	122,000
Provision for bad debts	123,191	0	194,585
Miscellaneous Income	(185,000)	0	0
Essex Council Tax Collection Sharing Agreement	(7,477)	(37,119)	(159,120)
Community Rights to Challenge New Burdens Grant	(16,402)	-	-
New Homes Bonus Grant	(548,553)	(704,002)	(787,000)
Expenditure Before Use Of Reserves	10,916,977	11,297,791	11,040,195
Contribution to / (from) Earmarked Reserves:			
Perpetuity Reserves	65,000	34,220	31,050
Insurance Fund	88,757	(7,810)	(5,800)
Invest to Save	38,178	(16,930)	2,920
MMI	50,000	50,000	50,000
Environment Fund	(7,314)	5,320	7,240
Risk Reserve	37,590	(25,000)	0
Severance Reserve	127,017	0	0
Discretionary Services Fund	(204,430)	(97,384)	(1,910,040)
Regeneration Reserve	-	-	1,000,000
Debt Financing Reserve	-	837,840	837,840
Planning LDF	(50,155)	(40,000)	(40,000)
Grants Reserves (for deferred payments)	(102,840)	(29,360)	(22,650)
Contribution to / (from) General Fund Reserve	1,961,522	(28,730)	(7,930)
Budget Requirement	12,920,302	11,979,957	10,982,825

HARLOW COUNCIL'S ELEMENT OF THE COUNCIL TAX

	2013/14 Actual	2014/15 Original Budget	2015/16 Budget
	£	£	£
Budget Requirement	12,920,302	11,979,957	10,982,825
Less Formula Grant comprising:			
Settlement Funding Assessment	(3,195,215)	(4,271,483)	(3,352,506)
Redistributed Business Rate Income	(2,289,009)	-	0
Collection Fund Deficit / (Surplus)	(3,000)	51,000	217,980
Local Council Tax Support Scheme Grant	(1,281,756)	(1,282,000)	(1,282,000)
Council Tax Freeze Grant	(180,213)	(179,407)	(178,724)
	5,971,109	6,298,067	6,387,575
Divided by:			
Taxbase	23,385.85	24,304.66	24,285.51
Band D Council Tax	255.33	259.13	263.02