

REPORT TO: SHAREHOLDER SUB COMMITTEE

DATE: 7 JULY 2016

TITLE: INTERIM HTS (PROPERTY AND ENVIRONMENT)
BUSINESS PLAN

REPORT OF: JOHN PHILLIPS, MANAGING DIRECTOR HTS (P&E)
LTD (01279) 446800

RECOMMENDED that the Shareholder Sub Committee approves the interim Business Plan.

REASON FOR DECISION

- A** The attached interim Business Plan was presented to the HTS (Property and Environment) Ltd Board on 28 June 2016 which set out business to date and future plans for the company.
- B** A Business Plan is a statutory requirement for trading.

BACKGROUND

1. The Business Plan forms part of the suite of governance documents required for HTS (Property and Environment) Ltd to trade. The other documents required are the Articles of Association and Scheme of Delegation, both of which were approved by the Shareholder Sub Committee on 31 May 2016.
2. An interim Business Plan document which includes input from the Board has been prepared in draft form pending certain financial information.
3. Financial modelling around budget setting and cash flow has been collectively undertaken by HTS and Harlow Council, with support from East of England Local Government Association.
4. The Business Plan is a living document and will be under review by the HTS (Property and Environment) Ltd Board.

FUTURE ACTIONS

5. The interim Business Plan will be reviewed in readiness for final approval in November 2016.