

## Uncorrected audit differences

The following differences, which are greater than £163,000, have been identified during the course of our audit and have not been considered material by management or by us for adjustments. We are bringing them to the Committee's attention to enable you to form your own view on these items.

Amount	Description of difference
Provisions for Liabilities and Charges	<p>The Council has included within the collection fund a provision of £5.2 million relating to the potential repayment of successful appeals against the the ratebale value on business premises.</p> <p>We consider that the Council has overstated this provision by £632,000, as it has:</p> <ul style="list-style-type: none"><li>• Included in its calculation repayments related to amounts payable to the Council in 2016/17, but not received at 31 March 2016 (£932,000).</li><li>• Excluded from its calculation a forecast of future appeals related to income already recognised (£300,000)</li></ul> <p>In line with relevant guidance, the Council's share of the total provision is £2.7 million (40%). The provision included within the Council's balance sheet is therefore overstated by £253,000.</p>