

**SUPPLEMENTARY DOCUMENT FOR
COUNCIL
7.30 pm on Thursday 28 January 2021
Zoom - Online**

The attached documents are due to be considered at the meeting listed above and were unavailable for circulation when the agenda for the meeting was published. The agenda item to which the documents relate is noted below.

AGENDA

9. References from Cabinet and Committees

- c) Referral from Cabinet - General Fund Budget 2021/22
(Pages 2 - 3)

Conservative Group proposed amendments to the Administration's budget.

Agenda Item 9c

	£000s	£000s
Original MTFs Savings Target (January 2020)		0
Changes from January 2020 assumptions:		
Growth in Taxbase	-50	
Impact of a Zero CT increase	155	
Net Payroll change	52	
		<u>157</u>
Budget Pressures/Savings since budget setting		
New Pressures/Savings		
New Telephony Licenses	70	
Additional revenue costs of new HR system	7	
Implications of not charging for Sams Place	35	
Network rationalisation	-71	
Insurance savings	-193	
Homeless Contingency	150	
Savings from switch to app-based telephony systems	-10	
Total Pressures/Savings		<u>-12</u>
Covid Pressures		
Loss of Essex Business Rates Pool Payment	180	
Loss of car parking income	100	
Staff car parking	20	
Total Covid Pressures		<u>300</u>
New Funding Proposals		
Creation of Council Tax Hardship fund	155	
Creation of CTRA reserve	450	
Creation of STEM learning reserve	29	
		<u>634</u>
Total Revised Budget Gap		<u><u>1,079</u></u>
Financed by:-		
New homes bonus 2021-22	-1,079	
		<u>-1,079</u>
Total Budget Gap		<u><u>0</u></u>

Conservative Group - 2021/22 Alternative Budget Proposals

Movements on Reserves

Earmarked reserve	2021/22		Balance as at 31 March 2022	Explanatory notes
	Add To Reserve Balance	Use of reserves		
Severance Reserve	0	-1,120,335	1,000,000	Used to top up Discretionary Services Fund & Hardship fund
Discretionary Services fund	1,079,239	-437,801	2,945,086	
STEM Learning Reserve	29,000	-22,000	7,000	The reserve would allow for the continued promotion of STEM related learning in addition to current projects. Funded from NHB.
Council Tax Realignment Reserve	450,000	0	450,000	Creation of a reserve to offset reversal of council tax rise over the remaining term of the MTFS. Funded from NHB
Partnership Reserve		-200,000	0	To be transferred to BSF
Invest to Save & Improve Reserve		-230,967	0	To be transferred to BSF
Budget Stabilisation Fund (BSF)	430,967	0	430,967	To help support any ongoing impacts of Covid on the Councils budget in 2021/22.
Hardship Fund	196,096	-196,096	0	To be applied to support residents in hardship during 2021/22