

**MINUTES OF THE SHAREHOLDER SUB COMMITTEE
HELD ON**

11 May 2023

7.30 - 7.53 pm

PRESENT

Sub Committee Members

Councillor Joel Charles (Chair)
Councillor Russell Perrin (Vice-Chair)
Councillor Alastair Gunn
Councillor Nicky Purse
Councillor Lanie Shears
Councillor Chris Vince
Councillor Nancy Watson

Officers

Andrew Bramidge, Chief Executive
Simon Freeman, Deputy to the Chief Executive and Director of Finance
Nicole Parker, Admin Assistant
Adam Rees, Senior Governance Support Officer

Also Present

Alex Morris, Finance Director and Company Secretary HTS (Property & Environment) Ltd
Neil Rowland, Commercial Director HTS (Property and Environment) Ltd
Councillor Simon Carter
Councillor Tony Edwards

52. **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Michael Harrowven, Non-Executive Chair HTS (Property and Environment Ltd) and John Phillips, Managing Director HTS (Property and Environment) Ltd.

53. **DECLARATIONS OF INTEREST**

None.

54. **REFERENCE FROM HTS (PROPERTY AND ENVIRONMENT) LTD -
REPLACEMENT OF HTS (PROPERTY AND ENVIRONMENT) LTD
FLEET**

The Sub Committee received a report to approve the proposal to purchase new vehicles to replace the existing fleet currently maintained by HTS (Property and Environment) Ltd.

Councillors Lanie Shears, Chris Vince and Nancy Watson asked that their opposition to the recommendations in the report be noted.

RESOLVED that the Sub Committee:

- A** Approved to replace 74 vehicles by HTS (Property and Environment) Ltd.
- B** To replace a further 34 vehicles and 14 mowers due for replacement from April 2024.
- C** Agreed that the Council agrees to support the acquisition of the replacement fleet through the provision of loan financing of up to £2.8 million subject to the outcomes of the vehicle procurement process.
- D** Agreed that the details relating to loan finance and loan agreements are delegated to the Deputy Chief Executive/Director of Finance to finalise alongside the procurement exercise.

55. **MATTERS OF URGENT BUSINESS**

None.

CHAIR OF THE SUB COMMITTEE