

MINUTES OF THE CABINET OVERVIEW WORKING GROUP HELD ON

11 January 2018

7.30 - 8.00 pm

PRESENT

Overview Working Group Members

Councillor Mark Ingall (Vice-Chair, in the Chair)

Councillor David Carter

Councillor Simon Carter

Councillor Tony Edwards

Councillor Maggie Hulcoop

Councillor Stefan Mullard

Councillor Clive Souter

Councillor John Strachan

Officers

Simon Freeman, Head of Finance

Adam Rees, Governance Support Officer

26. APOLOGIES FOR ABSENCE

Apologies for absence were received by Councillors Ian Beckett and Mike Garnett.

27. DECLARATIONS OF INTEREST

None.

28. MINUTES

RESOLVED that the minutes of the meeting held on 5 December 2017 be agreed as a correct record.

29. MATTERS ARISING

None.

30. TREASURY STRATEGY MANAGEMENT REVIEW

The Working Group considered a report on the Treasury Management Strategy (TMS), which set out how the Council's TMS worked and the underpinning principles. The Working Group was also asked to refer any specific issues to the Cabinet for consideration.

The Working Group expressed concerns about the impact of recently published revisions to both the CIPFA code and Government Guidance.

RESOLVED that:

- A** The report and the underpinning principles supporting the Council's Treasury Management Strategy were noted.
- B** Identified concerns relating to impact of recently published revisions to both the CIPFA code and Government Guidance were referred to Cabinet for consideration.

31. **WORK PLAN**

RESOLVED that the Work Plan was noted.

32. **MATTERS OF URGENT BUSINESS**

Adam Rees, Governance Support Officer, said that at the meeting on 19 October the Working Group agreed to set up an Officer working group to help conduct the review into community engagement. The officer working group has asked that a councillor working group was established as well to help with the review.

RESOLVED that Councillors Simon Carter, Tony Edwards, Maggie Hulcoop, John Strachan and Clive Souter would form a community engagement councillor working party.

CHAIR OF THE OVERVIEW
WORKING GROUP