

Section Six: Key Corporate and Financial Risks

Appendix B

Risk Owner	Inherent Likelihood	Inherent Impact	Controls Already in Place	Residual Likelihood	Residual Impact	Residual Risk Score	Residual Risk Indicator	DoT	Foreseeable Likelihood	Foreseeable Impact	Foreseeable Risk Score	Additional actions to mitigate risk	Last Reviewed
<b>SRFIN02 - Financial Systems Operational Availability</b>													
<b>IF : If the financial systems are not properly supported</b>													
<b>THEN : Then we may lack reliable and efficient reporting</b>													
<b>BACKGROUND : The Council uses Unit 4 Business World (formerly Agresso) accounting software. Expertise is required to enable ongoing support for systems reporting</b>													
Freeman, Simon	Almost Certain (5)	Major (4)	Council has bought in expertise	Likely (4)	Major (4)	21	▲	»	Likely (4)	Major (4)	21	Review of systems support, create and develop skillsets within accountancy service to enable robust and reliable systems reporting	30/09/2018
<b>SRHSG03 - Tackling housing need</b>													
<b>IF : If housing need is not met</b>													
<b>THEN : Then there will be residents who have a lack of housing or are in unsuitable housing conditions</b>													
<b>BACKGROUND : There is a known acute housing shortage of all tenures particularly social housing which results in increased Housing Need Register and overcrowding</b>													
Murray, Andrew	Likely (4)	Major (4)	Allocations Policy and Homelessness Strategy	Likely (4)	Major (4)	21	▲	→	Almost Certain (5)	Major (4)	23	Partnership working and Government grants to target scarce resources Successful award of additional Government rough sleepers grant to increase the supply of supported housing accommodation	30/09/2018
<b>SRPLC11 - Continue to lobby Central Government to meet the infrastructure requirements of Harlow</b>													
<b>IF : If the key infrastructure needs of the town are not met</b>													
<b>THEN : Then housing growth cannot be delivered</b>													
<b>BACKGROUND : In particular, the Garden Town infrastructure requirements need to be met to ensure a sustainable development that will contribute to the renewal of Harlow</b>													
Cooper, Dianne	Likely (4)	Catastrophic (5)	A Housing Infrastructure Fund bid has been shortlisted by Homes England and a full business case is to be submitted by March 2019	Likely (4)	Catastrophic (5)	24	▲	»	Moderate (3)	Major (4)	18	Further works needs to be done with developers, neighbouring authorities and Government to deliver the growth objectives	30/09/2018