

REPORT TO: SHAREHOLDER SUB COMMITTEE

DATE: 15 JANUARY 2019

TITLE: REFERRAL FROM HTS (PROPERTY AND ENVIRONMENT) LTD BOARD BUSINESS PLAN UPDATE

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RECOMMENDED that:

- A** The Sub Committee approves the Board's proposed update to the current Business Plan.

BACKGROUND

1. Activity 2 of the Delegation Matrix approved by the Sub Committee reserves the Approval and adoption of HTS (Property and Environment) Ltd (HTS) Business Plan and material amendments thereto to the Shareholder.
2. On 25 July 2018, the Sub Committee approved amendments to the current HTS Business Plan. This was in order to create a division of the HTS trading group to act as a delivery vehicle for Council housing and wider regeneration, development activity and projects and continue to deliver the Council's corporate aims and objectives. It also noted the revised timetable for publication of the revised Business Plan.
3. The updated Business Plan for HTS is attached as Appendix A to the report.

IMPLICATIONS

Place (Includes Sustainability)

None specific.

Author: Andrew Bramidge, Project Director – Enterprise Zone and Interim Head of Planning

Finance (Includes ICT)

The performance of the Company as set out within the Business Plan forms an important element of the Councils wider financial planning and budgeting linked to the profit achieved and the associated transactions between the Company and the Council in future years.

Author: Simon Freeman, Head of Finance and Deputy to the Managing Director

Housing

The creation of HTS Group Ltd and its subsidiaries must enable the Council to utilise flexible arrangements to support the delivery of the Council's Corporate Plan objectives for more and better housing and the wider regeneration of the town. Proper governance, stewardship and control mechanisms must be in place to ensure the appropriate levels of commercialism whilst demonstrating accountability to its local community as a public body that applies public funds.

Author: Andrew Murray, Head of Housing

Community Wellbeing (Includes Equalities and Social Inclusion)

None specific.

Author: Jane Greer, Head of Community Wellbeing

Governance (Includes HR)

Approval of the HTS Business Plans are contained within the Subcommittee's Terms of Reference, Agreed Governance arrangements are set out fully in section 3 of the business plans.

Author: Simon Hill, Head of Governance

Appendices

Appendix A – Updated HTS Business Plan

Background Papers

HTS (Property and Environment) Ltd Business Plan 2019 – 2022

Glossary of terms/abbreviations used

HTS – HTS (Property and Environment) Ltd