

**GENERAL FUND MEDIUM TERM FINANCIAL PLAN  
2019/20 to 2021/22**

**Appendix E**

	2019/20 £'000	2020/21 £'000	2021/22 £'000
<b>A RESERVES</b>			
<b>brought forward</b>	5,397	5,397	5,397
<b>Adjustments:</b>			
Used for budget - one-off items			
In year contributions			
Budget carry-overs			
Transfers to (from) earmarked reserves			
<b>carried forward</b>	<b>5,397</b>	<b>5,397</b>	<b>5,397</b>
<b>Approved Budget</b>			
<b>Budget from previous year</b>	<b>10,290</b>	<b>10,465</b>	<b>10,695</b>
<b>B BUDGET CHANGE PROJECTIONS</b>			
<b>B1 STANDSTILL PRESSURES</b>			
Pay awards	258	230	230
Price increases	251	200	200
<b>Total Inflation</b>	<b>509</b>	<b>430</b>	<b>430</b>
Pension fund re-valuation	0	100	
Interest costs	175	0	0
Interest costs EZ	50	150	150
HB/council tax admin subsidy	50	0	0
Capital funding (MRP Provision)	(55)	100	100
<b>Sub-total</b>	<b>729</b>	<b>780</b>	<b>680</b>
<b>B2 PRIORITY LED INITIATIVES</b>			
Cemetery & Crematorium contract	0	0	0
Transfer of Playhouse from DSF to core funding			
Transfer of Remaining Community Safety to core funding			
Transfer of Pets Corner from DSF to core funding	100	100	100
<b>Sub-total</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>B3 HTS COSTS AND SAVINGS</b>			
HTS Dividend	(100)		
Pensions Costs	31		
<b>Sub-total</b>	<b>(69)</b>	<b>0</b>	<b>0</b>
<b>B4 FEES AND CHARGES</b>			
<b>Fees &amp; charges</b>			
<b>Sub-total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>B5 ADDITIONAL PRESSURES AND SAVINGS</b>			
Efficiencies and Service adjustments	(259)		
Additional income/recharges	(225)	(350)	
Garage rent increases	(88)	(75)	(75)
EZ Investment Financial Support	(150)	(150)	(150)
Living Wage	154		
Homelessness	288		
Playhouse Staff	33		

APPENDIX E

	2019/20 £'000	2020/21 £'000	2021/22 £'000
Regeneration Team	30		
Water Gardens Car Park	56		
Clinical Collections	15		
Commercial Properties	37		
Street Cleaning	36		
Recycling - Commodity Price Risk	40		
Christmas Lights	20		
Members' Allowances	8		
Corporate Support Officer	25		
Revs & Bens Grant Income	(188)		
Business Rates Discretionary Rate Relief	(76)		
Waste Contract Saving	(150)		
Green Waste Collections	(20)		
Leah Manning Centre	(20)		
Cemetry and Crematorium	(27)		
Commercial Properties - Rent Income	(124)		
<b>Sub-total</b>	<b>(585)</b>	<b>(575)</b>	<b>(225)</b>
	<b>10,465</b>	<b>10,770</b>	<b>11,250</b>
<b>B6 ONE-OFF ITEMS</b>			
<b>BUDGET FOR YEAR</b>	10,465	10,770	11,250
Contribution to / (-)from Reserves:			
One-off use of reserves items			
Contribution to Gen Fund Reserve			
Other reserve movements			
Transfers to earmarked reserves	365	104	
<b>BUDGET REQUIREMENT FOR YEAR BEFORE SAVINGS</b>	<b>10,830</b>	<b>10,874</b>	<b>11,250</b>
<b>C SAVINGS NEEDED</b>			
Savings needed to achieve 1.99% increase in Council Tax (Harlow Element)	0	(75)	(254)
<b>BUDGET REQUIREMENT AFTER SAVINGS</b>	<b>10,830</b>	<b>10,799</b>	<b>10,996</b>
<b>1% Council Tax increase =</b>	<b>-73</b>	<b>-73</b>	<b>-73</b>
<b>D EXTERNAL FINANCE AND COUNCIL TAX</b>			
INCOME from RSG and BRR	2,902	2,873	2,844
Homeless Grant included in base budget	167	166	166
Levy Account Surplus	47	0	0
Collection fund (deficit) surplus	351	116	116
Business Rates Pooling	65	126	126
Council Tax total	7,298	7,518	7,744
<b>TOTAL EXTERNAL FINANCE AND COUNCIL TAX</b>	<b>10,830</b>	<b>10,799</b>	<b>10,996</b>
Council Tax Band D	278	283	289
<b><i>Increase in Council Tax</i></b>	<b>2.00%</b>	<b>1.99%</b>	<b>1.99%</b>