

HTS (Property & Environment) Ltd
 Summary of Management Accounts
 Month:

Appendix B

April-19

	Actual			Actual			Actual Month			Forecast		
	14 Months to March 2018			12 Months to Mar 2019			April 2019			Year to 31 March 2020		
	Actual £000's	Business Plan £000's	Variance £000's	Actual £000's	Business Plan £000's	Variance £000's	Actual £000's	Budget £000's	Variance £000's	Latest Forecast £000's	Budget £000's	Variance £000's
1/ Total (All Activities)												
Sales	23,843	26,159	(2,316)	23,453	24,171	(719)	1,904	2,000	(96)	27,199	27,296	(97)
Cost of Sales	(19,999)	(22,095)	2,096	(20,125)	(20,545)	420	(1,612)	(1,666)	54	(23,067)	(23,121)	54
Gross Profit	3,844	4,064	(220)	3,328	3,626	(299)	292	334	(42)	4,132	4,175	(43)
Overheads	(3,279)	(2,805)	(474)	(2,760)	(2,470)	(290)	(219)	(228)	9	(2,730)	(2,739)	9
Net Profit	565	1,259	(694)	566	1,156	(589)	73	106	(33)	1,402	1,436	(34)
Interest	(55)	(65)	10	(34)	(44)	10	(3)	(3)	-	(54)	(53)	(1)
Net Profit before Tax	510	1,194	(684)	533	1,112	(579)	70	103	(33)	1,348	1,383	(35)
Taxation	(98)	(239)	141	(106)	(128)	22	(13)	(20)	6	(256)	(262)	5
Retained Profit	412	955	(543)	427	984	(557)	57	83	(26)	1,092	1,121	(30)
2/ H.D.C.- Annual Service Charge												
Sales	20,143	20,359	(216)	17,248	17,871	(623)	1,526	1,523	3	18,279	18,276	3
Cost of Sales	(16,599)	(16,738)	139	(14,357)	(14,697)	340	(1,262)	(1,226)	(36)	(14,776)	(14,740)	(36)
Gross Profit	3,544	3,621	(77)	2,889	3,174	(284)	264	297	(33)	3,503	3,536	(33)
Overheads	(3,097)	(2,623)	(474)	(2,604)	(2,299)	(305)	(206)	(215)	9	(2,574)	(2,583)	9
Net Profit	447	998	(551)	285	875	(588)	58	82	(24)	929	953	(24)
3/ H.D.C. - Capital Works												
Sales	3,613	5,800	(2,187)	6,068	5,800	268	353	466	(113)	8,772	8,885	(113)
Cost of Sales	(3,400)	(5,357)	1,957	(5,750)	(5,380)	(370)	(335)	(438)	103	(8,252)	(8,355)	103
Gross Profit	213	443	(230)	318	420	(102)	18	28	(10)	520	530	(10)
Overheads	(182)	(182)	-	(156)	(159)	3	(13)	(13)	-	(156)	(156)	-
Net Profit	31	261	(230)	162	261	(99)	5	15	(10)	364	374	(10)
4/ Non HDC Trading												
Sales	87	-	87	135	500	(365)	25	11	14	148	135	13
Cost of Sales	-	-	-	(15)	(468)	453	(15)	(2)	(13)	(39)	(26)	(13)
Gross Profit	87	-	87	120	32	88	10	9	1	109	109	-
Overheads	-	-	-	-	(12)	12	-	-	-	-	-	-
Net Profit	87	-	87	120	20	100	10	9	1	109	109	-

** The March 2018 & 2019 Results include the following exceptional items:

	£'000s	£'000s
1/ Return to Harlow District Council		
Management Charge	285	227
Annual Service Charge Rebate	257	352
Total Return to Harlow District Council	542	579

2/ Other Non Budgeted Spends

Councillor Director Salaries		27
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