

**REPORT TO:** **AUDIT AND STANDARDS COMMITTEE**

**DATE:** **27 NOVEMBER 2019**

**TITLE:** **RISK MANAGEMENT REPORT**

**LEAD OFFICER:** **STUART MOSELEY, INSURANCE AND RISK  
MANAGER (01279) 446215**

**RECOMMENDED that:**

**A** The Committee reviews the Corporate Risk Register as set out in the report.

**BACKGROUND**

1. The Audit and Standards Committee's terms of reference includes the responsibility to monitor the effective development and operation of risk management within the Council.
2. The Council's Risk Management Strategy agreed by the Committee in November 2018 states that the responsibility of the Audit and Standards Committee is to:
  - i) Monitor the effective development and operation of risk management in the Council.
  - ii) Understand, scrutinise and endorse the Council's risk management strategy and monitor the Council's risk appetite.

**ISSUES/PROPOSALS**

**Corporate Risk Register**

3. To facilitate understanding of the Council's key risks, the Corporate Risk Register is reported to the Audit and Standards Committee for scrutiny and challenge.
4. The Corporate Risk Register is reviewed on a quarterly basis by the Senior Management Board (SMB). Any cross-cutting or strategic risks contained in the Service Plan will also be monitored.

**Summary of Key Risks**

5. Corporate risks scoring 18 or higher are reported to SMB and are identified in the Corporate Risk Register as set out in Appendix A to the report.
6. Risks scoring 20 or higher will be reported to Cabinet as part of the regular Joint Finance and Performance Report (JFPR). As at 30 September 2019, there were no risks falling into this category.

## **IMPLICATIONS**

### **Environment and Planning (Includes Sustainability)**

None specific.

**Author: Andrew Bramidge, Head of Environment and Planning**

### **Finance (Includes ICT and Property & Facilities)**

None specific.

**Author: Simon Freeman, Head of Finance and Deputy to the Chief Executive**

### **Housing**

None specific.

**Author: Andrew Murray, Head of Housing**

### **Community Wellbeing (Includes Equalities and Social Inclusion)**

None specific.

**Author: Jane Greer, Head of Community Wellbeing**

### **Governance (Includes HR)**

Risk Management is an important part of the council's overall governance Arrangements, therefore the Audit and Standards Committee should consider the adequacy of overall arrangements on a regular basis.

**Author: Simon Hill, Head of Governance**

## **Appendices**

Appendix A – Strategic Risks with Residual Score between 18 and 25

## **Glossary of terms/abbreviations used**

SMB – Senior Management Board