

## GENERAL FUND BUDGET SUMMARY

|   | 2018/19<br>Actual | 2019/20<br>Original<br>Budget | 2020/21<br>Budget |
|---|-------------------|-------------------------------|-------------------|
|   | £                 | £                             | £                 |
| <b>HEAD OF SERVICE</b>                                      |                   |                               |                   |
| Chief Executive   | 37,056            | 5,370                         | 3,900             |
| Community Wellbeing   | 3,553,018         | 2,812,250                     | 3,657,980         |
| Finance   | (517,868)         | (130,730)                     | 508,000           |
| Governance  | 1,795,917         | 2,040,330                     | 2,167,440         |
| Housing   | 1,371,656         | 1,271,400                     | 1,879,390         |
| Environment and Planning                                    | 6,936,893         | 6,680,110                     | 8,474,090         |
| <b>Total</b>  | <b>13,176,672</b> | <b>12,678,730</b>             | <b>16,690,800</b> |
| Contingency   | 0                 | 0                             | 335,600           |
| Capital charges   | (6,167,180)       | (2,084,100)                   | (1,971,380)       |
| Interest Receivable   | (497,058)         | (313,280)                     | (214,820)         |
| Interest Payable  | 314,094           | 594,210                       | 805,490           |
| Minimum Revenue Provision                                   | 249,637           | 230,000                       | 305,000           |
| Provision for bad debts                                     | (147,000)         | 0                             | 0                 |
| Essex Council Tax Collection Sharing Agreement              | (459,582)         | (400,000)                     | (400,000)         |
| Section 31 Grants   | (949,390)         | 0                             | 0                 |
| New Homes Bonus Grant                                       | (824,013)         | (867,610)                     | (1,065,630)       |
| Enterprise Zone Disregard                                   | -                 | -                             | 1,175,875         |
| <b>Expenditure Before Use Of Reserves</b>                   | <b>4,696,180</b>  | <b>9,837,950</b>              | <b>15,660,935</b> |
| Contribution to / (from) Earmarked Reserves:                |                   |                               |                   |
| Perpetuity Reserves   | 4,076             | 8,020                         | 5,420             |
| Insurance Fund  | 103,046           | 110,180                       | 134,020           |
| MMI   | 33,512            | 50,000                        | 50,000            |
| Invest to Save  | (482)             | 3,250                         | 2,720             |
| Environment Reserve   | 3,036             | 1,770                         | 1,480             |
| Debt Financing Reserve                                      | 237,840           | 698,603                       | 237,840           |
| Discretionary Services Fund                                 | (105,717)         | 247,770                       | 642,810           |
| Planning LDF  | (124,781)         | (200,000)                     | (50,000)          |
| Regeneration & Enterprise Reserve                           | 2,802,576         | (50,500)                      | (61,840)          |
| Revenues & Benefits Service Structural Process Review Reser | 136,000           | -                             | -                 |
| Environmental Urgent Works and Improvement Reserve          | 1,718,890         | -                             | (1,292,060)       |
| Risk Reserve  | 34,253            | -                             | -                 |
| Splash Parks Reserve  | 742,100           |                               |                   |
| Street Lighting   | (41,903)          | (13,850)                      | -                 |
| The Harlow & Gilston Garden Town Funding Reserve            | 497,187           | -                             | (171,560)         |
| Volunteering Support Reserve.                               | (35,000)          | -                             | -                 |
| Regeneration Reserve  | (80,235)          |                               | (262,500)         |
| Enterprise Zone Disregard Reserve                           | -                 | -                             | (1,175,875)       |
| Grants Reserves (for deferred payments)                     | 2,525,350         | 136,620                       | (2,152,470)       |
| Contribution to / (from) General Fund Reserve               | (2,247,046)       | 0                             | (1,605,650)       |
| <b>Budget Requirement</b>                                   | <b>10,898,882</b> | <b>10,829,813</b>             | <b>9,963,270</b>  |

## HARLOW COUNCIL'S ELEMENT OF THE COUNCIL TAX

|   | 2018/19<br>Actual | 2019/20<br>Original<br>Budget | 2020/21<br>Budget |
|---|-------------------|-------------------------------|-------------------|
|   | £                 | £                             | £                 |
| Budget Requirement                            | 10,898,882        | 10,829,813                    | 9,963,270         |
| Less Formula Grant comprising:                |                   |                               |                   |
| Settlement Funding Assessment                 | (3,007,771)       | (2,901,913)                   | (2,949,190)       |
| Homelessness Grant                            | (166,393)         | (166,282)                     | (168,990)         |
| Collection Fund Deficit / (Surplus)           | (692,070)         | (351,080)                     | 1,571,060         |
| S31 Grant                                     | -                 | -                             | (604,276)         |
| Essex Business Rates Pooling                  | (65,000)          | (65,000)                      | (180,000)         |
| Business Rates Retention Levy Account Surplus | -                 | (47,071)                      | -                 |
| <b>Council Tax Requirement</b>                | <b>6,967,648</b>  | <b>7,298,467</b>              | <b>7,631,874</b>  |