

**GENERAL FUND MEDIUM TERM FINANCIAL PLAN
2020/21 to 2022/23**

	2020/21 £'000	2021/22 £'000	2022/23 £'000
A RESERVES			
Brought Forward	4,388	2,783	3,586
Adjustments:			
Pensions Fund Cash Flow adj	-1605	803	803
Used for budget - one-off items			
In year contributions			
Budget carry-overs			
Transfers to (from) earmarked reserves			
Carried Forward	2,783	3,586	4,389
Approved Budget			
Budget from previous year	10,465	12,199	12,720
B BUDGET CHANGE PROJECTIONS			
B1 STANDSTILL PRESSURES			
Pay awards	423	230	230
Price increases	227	216	200
Total Inflation	650	446	430
Pension fund re-valuation	366	0	0
Interest costs	(327)	0	0
Interest costs EZ	150	150	150
HB/council tax admin subsidy	(20)	0	0
Capital funding (MRP Provision)	150	150	150
Sub-total	969	746	730
B2 PRIORITY LED INITIATIVES			
Cemetery & Crematorium contract	0	0	0
Transfer of Play House from DSF to core funding			
Insourcing of Museum Service	120		
Transfer of Remaining Community Safety to core funding			
Transfer of Pets Corner from DSF to core funding	128		
Sub-total	248	0	0
B3 HTS COSTS AND SAVINGS			
HTS Dividend			
Pensions Costs	(14)		
Sub-total	(14)	0	0
B4 FEES AND CHARGES			
Fees & charges			
Sub-total	0	0	0
B5 ADDITIONAL PRESSURES AND SAVINGS			
Efficiencies and Service adjustments	522		
Additional income/recharges	(116)		
Garage rent increases	(75)	(75)	(75)
EZ Investment Financial Support	(150)	(150)	(150)
Living Wage			
Homelessness	148		
Playhouse Staff			
Regeneration Team			
Water Gardens Car Park			
Clinical Collections			
Commercial Properties	95		
Street Cleaning			
Recycling - Commodity Price Risk			
Christmas Lights			
Members' Allowances			
Corporate Support Officer			
Revs & Bens Grant Income			
Business Rates Discretionary Rate Relief			
Waste Contract Saving			
Green Waste Collections			
Leah Manning Centre			
Cemetery and Crematorium			
Commercial Properties - Rent Income			
IT Licensing/Telephony	107		
Sub-total	531	(225)	(225)
	12,199	12,720	13,225
B6 ONE-OFF ITEMS			
BUDGET FOR YEAR	12,199	12,720	13,225
Contribution to / (-)from Reserves:			
One-off use of reserves items	966		
Pensions Saving yr 2 and 3		(1,449)	(1,449)
Contribution to/(from) Gen Fund Reserve	(1,605)	803	803
Other reserve movements	(1,965)		

	2020/21 £'000	2021/22 £'000	2022/23 £'000
Transfers to earmarked reserves	368	(264)	
BUDGET REQUIREMENT FOR YEAR BEFORE SAVINGS	9,963	11,810	12,579
C SAVINGS NEEDED			
Savings needed to achieve 1.99% increase in Council Tax (Harlow Element)	0	(0)	(471)
BUDGET REQUIREMENT AFTER SAVINGS	9,963	11,810	12,107
1% Council Tax increase =	-73	-73	-73
D EXTERNAL FINANCE AND COUNCIL TAX			
INCOME from RSG and BRR	2,949	2,920	2,890
Section 31 Grant	604	683	764
Homeless Grant included in base budget	169	166	166
Council Tax Collection fund (deficit)/surplus	394	0	0
Business Rates Collection Fund (deficit)/Surplus	(1,965)		
Business Rates Pooling	180	180	180
Council Tax total	7,632	7,861	8,107
TOTAL EXTERNAL FINANCE AND COUNCIL TAX	9,963	11,810	12,107
Council Tax Band D	283	289	295
<i>Increase in Council Tax</i>	1.99%	1.99%	1.99%