

GENERAL FUND 2020/21 BUDGET
EFFICIENCY SAVINGS

The following table provide details regarding the significant efficiency gains, proposed to be made as part of the 2020/21 General Fund budget. As with any proposed reductions in expenditure there are implications for service provision. There are also implications for the budget if those savings are not met.

SERVICE & ACTIVITY	AMOUNT OF PROPOSED EFFICIENCY SAVINGS	DETAILS
	£	
FINANCE		
Superannuation	11,000	Superannuation added years reduction.
Housing benefit subsidy	70,000	Increased subsidy income.
Pensions	13,990	Reduced HTS pensions deficit top up payment
Reduction in financing costs	327,230	
Sub-Total Finance	422,220	
GRAND TOTAL FOR EFFICIENCY SAVINGS	422,220	

GENERAL FUND 2020/21 BUDGET
SERVICE INVESTMENT

The following table provide details regarding the funding adjustments to be made as part of the 2020/21 General Fund budget.

SERVICE & ACTIVITY	AMOUNT OF PROPOSED SERVICE INVESTMENT	DETAILS
	£	
COMMUNITY WELLBEING		
Museum	120,000	Running costs of the museum.
Pets Corner	27,680	Reintroduce Pets Corner to base budget
Sub-Total Community Wellbeing	147,680	
FINANCE & PROPERTY		
Housing Benefits	50,000	Reduction in housing benefit admin grant.
Telephony	30,000	Maintenance of telephony system.
IT	77,000	Office 365 & additional software licences
Seen Nightclub	94,610	Costs that have fallen to the Council following the closure of the nightclub.
Sub-Total Finance & Property	251,610	
GOVERNANCE		
Land charges	15,000	Reduction in land charges income.
Sub-Total Governance	15,000	

SERVICE & ACTIVITY	AMOUNT OF PROPOSED SERVICE INVESTMENT	DETAILS
	£	
HOUSING (GF)		
Housing Options & Advice	48,290	Loss of housing new burdens grant income.
Housing Options & Advice	148,000	Increased cost of homelessness prevention.
Sub-Total Housing (Gf)	196,290	
ENVIRONMENT & PLANNING		
Recycling	45,650	Reduced recycling credits income.
Sub-Total Housing (Gf)	45,650	
CORPORATE		
Revenue costs of capital	50,000	Additional Minimum Revenue Provision as a result of increasing the GF capital programme from £2m to £3m
Non achievable income in original 20/21 assumptions	125,000	
Staffing	150,000	Pay grade movements
Staffing	521,250	Additional staffing resources for corporate priorities.
Pay pressure	43,000	
Price inflation	108,000	
Pensions contribution increase.	265,910	Increased pension contribution
Pensions deficit year 1 impact	959,840	
Sub-Total Corporate	2,223,000	
GRAND TOTAL FOR SERVICE INVESTMENT	2,879,230	