

	£000s	£000s
Original MTFS Savings Target (Council February 2019)		75
Council Tax Setting Changes		
Existing Proposals from Main Budget:		
Growth in Council Tax Base	-114	
Costs of the 2018 Pay award - Grading Changes	150	
Museum running costs	120	
Non achievable income in original assumptions	125	
Reduced HTS Pensions Contribution	-14	
Financing Costs	-327	
New Proposals:		-60
Pressure arising from 0.25% Council Tax cut in relation 2019/20 level	168	
		168
Identified Budget Pressures		183
Existing Proposals from Main Budget:		
Pay Pressure	43	
Price Inflation (non-pay)	28	
Housing new burdens grant income	48	
ECC recycling credits income reduction	46	
Revenue cost of new telephony	30	
New Office 365 Licensing costs	77	
Reduction in housing benefits admin grant	50	
Reduction in land charges income	15	
Homelessness prevention	148	
Revenue costs of capital	50	
Pension contribution rate increase (16.3 to 20.1%)	266	
Pensions Deficit yr1 impact	960	
Superannuation added years reduction	-11	
Contribution from General Fund Reserve for Pensions	-1,606	
Net increase in housing benefit subsidy	-70	
		74
Movement of Remaining Discretionary Services to Base Budget:		
Leisure and Cultural Services Manager	26	
Pets Corner	28	
Firework Display	26	
Arts (HAT) & Weekend opening	22	
Paddling Pools	25	
		127
New/ Enhanced Service:		
Re-introduction of enhanced nappy waste collection service	68	68
Transfer to Reserves:		
Creation of Green initiative fund	200	
Transfer to CTRA reserve	82	
		282
Total Pressures/savings		551
Revised budget gap		734
Financed by:-		
Government S31 Grant Income	-605	
Increase in Finance Settlement from Government	-79	
Council Tax Collection Fund Surplus	-50	
Total Financing		-734

Conservative Group - 2020/21 Alternative Budget Proposals

Reserves

Earmarked reserve	2020/21		Balance as at 31 March 2021	Explanatory notes
	Add To Reserve Balance	Use of reserves		
Severance Reserve	0	507,634	1,612,701	Used to top up DSF fund
Discretionary Services fund	604,400	323,864	1,956,374	£127,000 of Discretionary Services fully funded from base budget with balance remaining to be supported from fund - fund life estimated at 7 years if no additional NHB available. (£507,634 from severance reserve plus £46766 from NHB plus base budget headroom £50,000)
Town WiFi Reserve	50,000			Creation of new reserve to fund one off infrastructure in free WiFi for town centre shoppers. Funded from remainder of NHB.
STEM Learning Reserve	44,000	22,000	22,000	Top up STEM learning Reserve. The reserve would allow for the continued promotion of STEM related learning. Funded from NHB
Council Tax Realignment Reserve	351,234	0	351,234	Creation of a reserve to offset reversal of council tax rise over the remaining term of the MTFs from 2020/21 NHB plus £32K one off from base budget
Green Initiative fund	200,000	100,000	100,000	Creation of a reserve to kick start green infrastructure projects as set out in Climate Emergency motion earlier in the year. (Funded from 1 year transfer from base budget)
Secondary Education Endowment Fund	250,000	250,000	0	Fund created to promote educational attainment at secondary schools across Harlow. The fund would be equally divided between all 5 of Harlow's secondary schools to fund initiatives to support students with the resources they need to make progress towards their GCSE exams funded from NHB
Primary Education Endowment Fund	250,000	250,000	0	Fund Created to support Science and Modern Foreign Language Education in primary schools across Harlow. The fund would be equally divided across all primary schools in Harlow to increase the level of MFL education and improve support for science teaching through increased practical resources funded from NHB.
SEEN Nighclub	100,000	100,000	0	Support work to bring back to leasable standard funded from NHB