

Major Variances

Service	Adverse £000s	Favourable £000s	Net £000s	Main Contributing Factors to Variations
<b>Finance and Property Services</b>				
Accountancy	115		115	Contract and agency staff partially offset by vacancies.
Finance Miscellaneous	109		109	The forecast interest income from the Enterprise Zone was not received
ICT		(107)	(107)	Vacant post and flexible retirement.
Corporate Management (C&DC)	57		57	Recharge from Finance Miscellaneous re non-achievement of income.
Early Retirement/Pensions	42		42	Redundancy payments
Revenues & Benefits		(36)	(36)	Various including one-off income from Housing.
Housing GF - Garages	206		206	Increased cost of capital investment programme
Nexus	226		226	Reduced income
Nightclub	81		81	Costs associated with a vacant property in the Town Centre
Civic Centre	38		38	Net cost of Civic Centre
Osler House	58		58	Running costs associated with acquiring Osler House
Water Gardens Car Park	101		101	Reduced income
Car Parks	89		89	Reduced income
Minor Service variances	27		27	
<b>Total Finance and Property Services</b>	<b>1,149</b>	<b>(143)</b>	<b>1,006</b>	

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<b>Chief Executive</b>				
Chief Executive	2		2	
<b>Housing GF</b>				
Other Minor Variations	2		2	
<b>Governance</b>				
The Playhouse	174		174	The variation reflects increased cost of employees, energy costs, other net production costs and reduced sales of pantomime tickets when compared to original assumptions.
Human Resources / Payroll		(53)	(53)	Employees and carry over from 2018/19. Subject to carry over.
Legal Section		(123)	(123)	Vacancies, Legal costs and recharges.
Electoral Services		(56)	(56)	Vacancies, income from elections bank account re prior years elections, carry over re IER and grant income re IER. Last two items subject to carry over.
Minor variances		(53)	(53)	
<b>Total Governance Service</b>			<b>(111)</b>	
<b>Community Wellbeing</b>				
Enterprise Zone	194		194	Cost of administering / managing Enterprise Zone development
Leah Manning Centre	34		34	Net reduced income
Other Minor Variations	82		82	
<b>Total Community Wellbeing</b>			<b>310</b>	
<b>Environment and Planning</b>				
Refuse and Recycling		(229)	(229)	The underspend is made up of increased income from special waste collections £22k and green waste £29k, reduced contractor costs £73k, sales of bins £61k, inter authority agreement £13k and other minor reductions in expenditure and increases in income £31k
Environmental Health		(83)	(83)	Net reduced employee costs, running expenses and increased income
Other minor variations		(56)	(56)	
<b>Total Environment and Planning</b>			<b>(368)</b>	
<b>Service Specific Variations</b>			<b>841</b>	<b>Sub-total</b>

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<b>Other</b>				
Interest Payments		(258)	(258)	Forecast borrowing is expected to be lower than originally anticipated.
Interest Income		(158)	(158)	Final interest income was greater than had been anticipated when the budget was set.
HTS Management		(182)	(182)	Increased profit share
Minimum Revenue Provision	35		35	MRP higher than originally anticipated
Other HRA Recharges		(173)	(173)	Net effect of P14 HRA recharges
Carry Overs	163		163	Carry Forwards of £162,720
Revenue Contribution to Capital Outlay	440		440	Financing towards capital expenditure
Covid 19	16		16	In year Covid 19 related costs
S31 grant income		(1,136)	(1,136)	Grant reimbursed by the Government for the loss of income under the business rates retention scheme resulting from tax changes announced in Government announcements.
Enterprise Zone Disregarded Amount		(1,176)	(1,176)	The amount of business rates retained by the Council in respect of the Enterprise Zone.
Transfers to earmarked reserves	3,219		3,219	Transfer of the S31 grant income, Enterprise Zone retained business rate income and other net earmarked reserve movements
Contribution to provisions	78		78	Contribution to provisions
Council tax sharing agreement		(95)	(95)	Council Tax sharing agreement income from County, Fire and Police is £495,000. This compares to an approved income budget of £400,000.
Housing Benefits		(82)	(82)	Housing benefits has been amended to reflect the revised housing benefit subsidy return.
Settlement Funding Assessment	116		116	Reduced income when compared to budgeted assumptions
Business Rates Surplus		(2,384)	(2,384)	Actual Business Rates surplus.
Business Rates Pooling	932		932	Additional levy due to the Essex business rates pool, being its share of additional business rates over and above that which was initially estimated.
Additional income from NNDR/Council Tax		(219)	(219)	Reflects additional income mainly as a result of Enterprise Zone and Council Tax base and technical adjustments
<b>Total Other Variations</b>			<b>(864)</b>	<b>Sub-total</b>
<b>Total General Fund Budget Variations</b>			<b>(23)</b>	