

**2019/20 General Fund Transfer to Reserves**

Earmarked Reserve	2019/20			Comments
	Transfers Out £000s	Transfers In £000s	NET £000s	
<b>GENERAL FUND RESERVES</b>				
Perpetuity reserves	-	9	9	To meet long-term contractual obligations under a range of covenants
Debt financing reserve	-	238	238	To finance future costs falling on the General Fund in relation to borrowing
Discretionary services fund	(567)	798	232	To retain services to the community that are not required by statute.
Enterprise Zone disregard reserve	-	1,176	1,176	Retained business rates to offset capital investment costs.
Environment Reserve	(15)	1	(14)	To finance energy efficiency schemes and provide scope to reduce future energy usage and emissions.
Environmental urgent works and improvement reserve	(102)	16	(86)	To finance works and improvements in the Harlow wider
Insurance claims	(9)	52	43	To meet any future costs resulting from the insolvency of the Council's previous insurer Municipal Mutual Insurance Ltd.
Insurance fund	(11)	128	117	A self-insurance reserve to meet excess charges of various insurance policies.
Invest to save reserve	-	2	2	Previous years' windfall income to be used to deliver service improvements or fund efficiency initiatives.
Planning reserve	(141)	-	(141)	To fund the Council's work on the Local Development Framework.
Regeneration and enterprise reserve	(68)	-	(68)	To support Harlow Town regeneration.
Regeneration reserve	(297)	-	(297)	To support the regeneration of the Town Centre.
Risk management reserve	-	40	40	To finance future initiatives that mitigate risks and potential insurance claims against the Council.
Splash parks reserve	(22)	-	(22)	To finance the replacement of paddling pools with modern splash park facilities.
Street lighting reserve	(1)	-	(1)	To meet any future increased energy costs resulting from the reinstatement of the all-night street lighting initiative.
Bush Fair capital improvement works	-	42	42	To contribute towards the planned wider capital investment in the Bush Fair shopping scheme.
The Harlow and Gilston Garden Town funding reserve	(160)	-	(160)	To contribute towards the Gilston Garden Town project and other developments in and around Harlow to ensure maximum benefits in respect of affordable housing and skills and employment initiatives.
Volunteering support reserve	(5)	-	(5)	To help meet offset costs of the Volunteering initiative.
<b>Total General Fund</b>	<b>(1,399)</b>	<b>2,502</b>	<b>1,104</b>	