

**REPORT TO:** CABINET

**DATE:** 3 DECEMBER 2020

**TITLE:** REFERRAL FROM CABINET POLICY  
DEVELOPMENT WORKING GROUP – TREASURY  
MANAGEMENT REVIEW

**PORTFOLIO HOLDER:** COUNCILLOR MIKE DANVERS, PORTFOLIO  
HOLDER FOR RESOURCES

**LEAD OFFICER:** SIMON FREEMAN, HEAD OF FINANCE AND  
PROPERTY AND DEPUTY TO THE CHIEF  
EXECUTIVE (01279) 446228

**This is not a Key Decision  
Call-in Procedures may apply  
This decision will affect no ward specifically.**

**RECOMMENDED that:**

- A** The impact of the Covid-19 virus, and changes to interest rates are considered in the development of the Treasury Management Strategy.

**REASON FOR DECISION**

- A** The Cabinet Policy Development Working Group considered a report on its annual Treasury Management review and made some recommendations on areas which should be considered in its development.

**BACKGROUND**

1. At its meeting on 26 November, the Working Group considered a report on the review of the Treasury Management Strategy.

**ISSUES/PROPOSALS**

2. The Working Group recommended that the impact of Covid-19, and changes to the interest rates, should be considered in the development of the Treasury Management Strategy.

## **IMPLICATIONS**

Implications of the recommended decision are outlined in the 'Implications' section of the original report, which is attached as Appendix A.

## **Appendices**

Appendix A – Original report to the Cabinet Policy Development Working Group on 26 November 2020 'Treasury Management Review'

## **Background Papers**

None.

## **Glossary of terms/abbreviations used**

None.