

APPENDIX D

HOUSING REVENUE ACCOUNT MEDIUM TERM FINANCIAL STRATEGY 2021/22 - 2023/24

Operating Account

	2021/22 Estimates £'000	2022/23 Estimates £'000	2023/24 Estimates £'000
<u>Expenditure</u>			
General Management	10,295	10,397	10,500
Special Management	8,418	8,300	8,383
Repairs	11,262	11,487	11,716
Rents, Rates, Taxes & Other Charges	87	88	90
Supporting People Transitional Relief	5	5	5
Provision for Bad & Doubtful Debts	357	360	365
Major Repairs Reserve Contribution	10,736	10,864	10,946
Direct Revenue Financing	6,559	856	2,961
Debt Management Expenses	17	18	18
Capital Financing Charges	7,261	7,460	7,535
	<u>54,997</u>	<u>49,835</u>	<u>52,519</u>

Income

Dwelling Rents	(43,763)	(45,075)	(46,427)
Garage Rents	(1,081)	(1,135)	(1,191)
Other Rents	(65)	(66)	(67)
Service Charges: Tenants	(1,175)	(1,198)	(1,221)
Service Charges: Leaseholders	(2,434)	(2,482)	(2,531)
Other Charges for Services	(2,340)	(2,386)	(2,433)
Transfers from General Fund	(623)	(630)	(64)
Interest on Revenue Balances	(32)	(35)	(72)
	<u>(51,513)</u>	<u>(53,007)</u>	<u>(54,006)</u>

Balance at 1 April	(5,991)	(2,508)	(5,680)
(Surplus) / Deficit for year	3,483	(3,172)	(1,487)
Balance in hand at 31 March	<u>(2,508)</u>	<u>(5,680)</u>	<u>(7,167)</u>

Major Repairs Reserve

	2021/22 Estimates £'000	2022/23 Estimates £'000	2023/24 Estimates £'000
<u>Expenditure</u>			
Capital Programme Financing	10,736	10,864	10,946
	<u>10,736</u>	<u>10,864</u>	<u>10,946</u>

Income

Transfer from HRA	10,736	10,864	10,946
	<u>10,736</u>	<u>10,864</u>	<u>10,946</u>

Balance at 1 April	0	0	0
Surplus for year	0	0	0
Balance in hand at 31 March	<u>0</u>	<u>0</u>	<u>0</u>