

GENERAL FUND BUDGET SUMMARY

	2019/20 Actual	2020/21 Original Budget	2021/22 Budget
	£	£	£
HEAD OF SERVICE			
Chief Executive	5,370	3,900	5,740
Community Wellbeing	2,812,250	3,657,980	3,858,310
Finance	(130,730)	508,000	(2,033,240)
Governance	2,040,330	2,167,440	2,202,070
Housing	1,271,400	1,879,390	1,971,780
Environment and Planning	6,680,110	8,474,090	7,358,930
Total	12,678,730	16,690,800	13,363,590
Contingency	0	335,600	0
Capital charges	(2,084,100)	(1,971,380)	(1,964,140)
Interest Receivable	(313,280)	(214,820)	(75,000)
Interest Payable	594,210	805,490	805,490
Minimum Revenue Provision	230,000	305,000	500,000
Provision for bad debts	-	0	0
Essex Council Tax Collection Sharing Agreement	(400,000)	(400,000)	(400,000)
Section 31 Grants	-	0	0
New Homes Bonus Grant	(867,610)	(1,065,630)	(1,079,239)
Enterprise Zone Disregard	-	1,175,875	1,175,875
Expenditure Before Use Of Reserves	9,837,950	15,660,935	12,326,576
Contribution to / (from) Earmarked Reserves:			
Perpetuity Reserves	8,020	5,420	(1,069)
Insurance Fund	110,180	134,020	122,820
MMI	50,000	50,000	50,000
Invest to Save	3,250	2,720	1,150
Environment Reserve	1,770	1,480	520
Debt Financing Reserve	698,603	237,840	237,840
Discretionary Services Fund	247,770	642,810	641,438
Planning LDF	(200,000)	(50,000)	0
Regeneration & Enterprise Reserve	(50,500)	(61,840)	(57,470)
Revenues & Benefits Service Structural Process Rev	-	0	-
Environmental Urgent Works and Improvement Rese	-	(1,292,060)	1,690
Risk Reserve	-	0	-
Splash Parks Reserve	-	0	(465,980)
Street Lighting	(13,850)	0	-
The Harlow & Gilston Garden Town Funding Reserv	0	(171,560)	(13,540)
Volunteering Support Reserve.	0	0	-
Regeneration Reserve	-	(262,500)	-
Severance Fund	0	0	(1,000,000)
Hardship Fund	0	0	155,000
Budget Stabilisation Reserve	0	0	1,363,000
Enterprise Zone Disregard Reserve	-	(1,175,875)	(1,175,875)
Grants Reserves (for deferred payments)	136,620	(2,152,470)	(1,834,139)
Contribution to / (from) General Fund Reserve	-	(1,605,650)	802,820
Budget Requirement	10,829,813	9,963,270	11,154,781

HARLOW COUNCIL'S ELEMENT OF THE COUNCIL TAX

	2019/20 Actual	2020/21 Original Budget	2021/22 Budget
	£	£	£
Budget Requirement	10,829,813	9,963,270	11,154,781
Less Formula Grant comprising:			
Settlement Funding Assessment	(2,901,913)	(2,949,190)	(2,949,190)
Lower Tier Services Grant	-	-	(132,794)
Covid Support Grant	-	-	(517,920)
Homelessness Grant	(166,282)	(168,990)	(168,990)
Collection Fund Deficit / (Surplus)	(351,080)	1,571,060	1,310,204
S31 Grant	-	(604,276)	(604,276)
Essex Business Rates Pooling	(65,000)	(180,000)	(180,000)
Business Rates Retention Levy Account Surplus	(47,071)	-	-
Council Tax Requirement	7,298,467	7,631,874	7,911,815
Divided by:			
Taxbase	26,279.00	26,943.00	27,386.00
Band D Council Tax	277.73	283.26	288.90