

General Fund Budget Parameters 2022/23

| January 2021 Assumption | | Proposed Change |
|---|--|--|
| Costs | | |
| Pay inflation | 2.0% per annum onwards in line with government Announcements. | No Change. |
| National Insurance | Rates were increased effective from April 2016 | Health funding increase @ +1.25% |
| General inflation | Only applied where contractually/statutorily required | No change |
| Staff vacancy savings target | 2% p.a. | No change. |
| Pension Fund triennial revaluation March 2017 | 2019 review incorporated in to the MTFP and budget including option to make one off deficit payment for period 2020/21 – 2022/23 | No Change – next review 2023/24. |
| Income | | |
| Fees & charges | Income budgets to increase in line with price inflation where possible and budgets increased accordingly | No Change. |
| Council Tax increase (for financial planning purposes only) | 1.99 % increase in each year across the MTFP period | 0% Council Tax increase across the MTFP Period |
| Other Assumptions | | |
| Government Funding Revenue Support Grant increase | One year deal for 2020/21 reflected in MTFP and small 1% annual reduction assumed thereafter pending BRR review announcements | No change – further 1 year deal for 2022/23. |

