

General Fund MTFS 2022/23 - 2024/25

	2022/23 £	2023/24 £	2024/25 £
Previous Years Budget	11,332,381	11,321,025	12,168,201
Inflation	567,560	515,810	509,890
Other Changes	1,169,684	-2,171,518	-288,924
New Pressures	0	0	0
Savings Identified	-6,000	0	0
Movement through Earmarked Reserves	-939,780	2,502,884	-168,696
Movement through General Reserve	-802,820	0	0
Budget Requirement	11,321,025	12,168,201	12,220,471
Funded by:			
Collection Fund Deficit / (Surplus)	1,011,025	0	0
Settlement Funding Assessment	-3,473,019	-3,228,567	-3,199,367
Essex Business Rates Pooling	-180,000	-180,000	-180,000
Section 31 Grant	-604,276	-604,276	-604,276
Previous Years Council Tax Demand	-7,911,815	-8,074,755	-8,155,358
Changes in Tax Base	-162,940	-80,603	-81,470
Changes in Council Tax Charge	0	0	0
Council Tax Demand	-8,074,755	-8,155,358	-8,236,828
Total Funding	-11,321,025	-12,168,201	-12,220,471
Budget Shortfall/(Surplus)	0	0	0
Proposed Council Tax Increase	0.00%	0.00%	0.00%