

GENERAL FUND BUDGET SUMMARY

	2020/21 Actual	2021/22 Original Budget	2022/23 Budget
	£	£	£
DIRECTORS OF SERVICE			
Chief Executive	5,622	5,740	10,270
Communities and Environment	6,066,957	3,858,310	9,732,649
Finance	3,431,770	(2,033,240)	4,160,300
Governance and Corporate Support	1,808,833	2,202,070	1,476,300
Housing	1,793,189	1,971,780	(930,080)
Strategic Growth and Regeneration	6,021,323	7,358,930	2,433,169
Total	19,127,694	13,363,590	16,882,608
Commercialisation target	0	0	(100,000)
Covid 19	-2,236,263	0	0
Capital charges	(6,614,300)	(1,964,140)	(2,212,760)
Interest Receivable	(171,345)	(75,000)	(75,000)
Interest Payable	115,958	805,490	805,490
Minimum Revenue Provision	512,722	500,000	500,000
Provision for bad debts	76,600	0	0
Essex Council Tax Collection Sharing Agreement	(412,281)	(400,000)	(400,000)
New Homes Bonus Grant	(1,065,626)	(1,079,239)	(1,164,918)
Enterprise Zone Disregard	1,175,875	1,175,875	0
Expenditure Before Use Of Reserves	10,509,034	12,326,576	14,235,420
Contribution to / (from) Earmarked Reserves:			
Budget Stabilisation Reserve	0	1,363,000	333,918
Covid 19 Reserve	258,900	-	-
Enterprise Zone Disregard Reserve	(1,175,875)	(1,175,875)	-
Environment Reserve	(72,910)	520	(35,910)
Environmental Urgent Works and Improvement Res	(36,487)	1,690	8,020
Estates Renewal Reserve	-	-	363,000
Debt Financing Reserve	237,840	237,840	237,840
Discretionary Services Fund	627,806	641,438	(940,570)
Hardship Fund	0	155,000	-
The Harlow & Gilston Garden Town Funding Reserv	(65,937)	(13,540)	(14,170)
Housing Benefits Subsidy Reserve	0	-	(193,000)
Housing TA Reserve	-	150,000	0
Insurance Fund	85,045	122,820	123,250
Invest to Save	990	1,150	(125,160)
MMI	59,000	50,000	50,000
Perpetuity Reserves	(1,571)	(1,069)	(1,275)
Planning LDF	(36,289)	0	(100,000)
Regeneration Reserve	(281,478)	-	-
Regeneration & Enterprise Reserve	2,531,949	(57,470)	(56,540)
Residual Land Transfer Reserve	-	0	(130,988)
Risk Reserve	24,800	-	-
Severence Fund	0	(1,000,000)	(255,000)
Splash Parks Reserve	(11,919)	(465,980)	(145,000)
Standards Reserve	-	0	(50,461)
Grants Reserves (for deferred payments)	7,146,315	(1,984,139)	(1,982,349)
Contribution to / (from) General Fund Reserve	(1,480,180)	802,820	-
Budget Requirement	18,319,033	11,154,781	11,321,025

HARLOW COUNCIL'S ELEMENT OF THE COUNCIL TAX

	2020/21 Actual	2021/22 Original Budget	2022/23 Budget
	£	£	£
Budget Requirement	18,319,033	11,154,781	11,321,025
Less Formula Grant comprising:			
Settlement Funding Assessment	(2,949,190)	(2,949,190)	(2,949,186)
Lower Tier Services Grant	-	(132,794)	(139,873)
Service Grant	-	0	(214,960)
Covid Support Grant	-	(517,920)	0
Homelessness Grant	(168,990)	(168,990)	(169,000)
Collection Fund Deficit / (Surplus)	1,571,060	1,310,204	1,011,025
S31 Grant	(8,960,039)	(604,276)	(604,276)
Essex Business Rates Pooling	(180,000)	(180,000)	(180,000)
Council Tax Requirement	7,631,874	7,911,815	8,074,755
Divided by:			
Taxbase	26,943.00	27,386.00	27,950.00
Band D Council Tax	283.26	288.90	288.90