

Potential Alternative budget proposal 2022/23 Budget

Table 1

	£'000	£'000
Original MTFS Savings Target (January 2021)		185
Changes from January 2021 assumptions :		
National Insurance contributions	100	
Energy price increases	40	
IT Licensing	80	
Green Waste collection - 50% reduction in charges	67	
Community Safety Officer	43	
Budget Provision to cover potential ECC funding loss	70	
		400
Updated budget gap		585
Financed By:		
New identified / potential Savings		
Building Control JV	(100)	
Community Safety	(55)	
Planning Fees	(50)	
Crematorium Income*	0	
Tax base growth	(160)	
Innovation Park	(100)	
Commercialisation target	(100)	
Other Minor Changes	(20)	
Total Pressures / Savings		(585)
Revised Budget Gap		0

*Note - The Crematorium Income will be removed to help negotiate reduced charges for bereaved residents.

In addition up to £350,000 will be released from New Homes Bonus to be used to fund Revenue/Capital Schemes in 2022/23 :

	£
Free School Breakfasts Scheme pilot	50,000
Pilot Scheme for EV charge points	100,000
Investment programme in play areas/playgrounds	100,000
Residents Dropped Kerbs	100,000
Total one-off investments	350,000