

APPENDIX 1

HOUSING REVENUE ACCOUNT 2022-23 - Quarter 2 Budget Monitoring Summary

Description	2022/23 Approved Budget £'000	Current Budget £'000	Actual Quarter 2 £'000	Forecast Outturn £'000	Variance £'000
<u>Expenditure</u>					
General Management	12,091	12,296	2,792	10,867	-1,429
Special Management	8,702	8,702	3,410	8,277	-425
Repairs	11,581	11,670	5,534	11,659	-11
Rents, Rates, Taxes & Other Charges	89	89	-3	139	50
Provision for Bad & Doubtful Debts	376	376	0	236	-140
Supporting People Transitional Relief	5	5	1	5	0
Major Repairs Reserve Contribution	11,228	11,228	0	11,543	315
Debt Management Expenses	21	21	0	21	0
Capital Financing Charges	7,001	7,001	-68	6,833	-168
Direct Revenue Financing	3,443	3,443	0	5,342	1,899
Direct Revenue Financing: Leaseholder Major Works	1,293	1,293	0	0	-1,293
Total Expenditure	55,830	56,124	11,666	54,922	-1,202
<u>Income</u>					
Dwelling Rents	-45,597	-45,597	-22,849	-45,479	118
Garage Rents	-1,132	-1,132	-1,030	-1,077	55
Other Rents	-65	-65	-56	-65	0
Service Charges: Tenants	-1,576	-1,576	-903	-1,576	0
Service Charges: Leaseholders	-2,616	-2,616	-43	-2,616	0
Major Works Contributions: Leaseholders	-1,293	-1,293	0	0	1,293
Other Charges for Services	-220	-220	-167	-220	0
Transfers from General Fund	-637	-637	0	-892	-255
Interest on Revenue Balances	-40	-40	0	-63	-23
Total Income	-53,176	-53,176	-25,048	-51,988	1,188
Balance at 1 April (pre-Audit)	-12,372	-12,372	-12,372	-12,372	0
(Surplus) / Deficit for year	2,654	2,948	-13,382	2,934	-14
Balance in hand at 31 March	-9,718	-9,424	-25,754	-9,438	-14