

APPENDIX B

General Fund MTFs 2023/24 - 2024/25

| | 2023/24 £ | 2024/25 £ | 2025/26 £ |
|--|--------------------|--------------------|--------------------|
| Previous Years Budget Requirement (Before Reserves) | 14,235,420 | 13,149,323 | 14,178,203 |
| Inflation | 1,534,329 | 928,880 | 7,970 |
| Other Changes | -2,520,268 | 100,000 | 150,000 |
| New Pressures | 1,870,600 | | |
| Savings Identified | -1,970,758 | | |
| Net Expenditure | 13,149,323 | 14,178,203 | 14,336,173 |
| Movement through Earmarked Reserves | -1,336,553 | -1,261,553 | -1,186,553 |
| Movement through General Reserve | 0 | 0 | 0 |
| Budget Requirement | 11,812,770 | 12,916,650 | 13,149,620 |
| Funded by: | | | |
| Collection Fund Deficit / (Surplus) | 1,897,144 | 1,897,144 | 1,897,144 |
| Settlement Funding Assessment | -3,362,388 | -3,362,388 | -3,362,388 |
| Essex Business Rates Pooling | -180,000 | -180,000 | -180,000 |
| Service Grant | -126,113 | -126,113 | -126,113 |
| Funding Guarantee | -686,112 | | |
| Other Non-Ringed Fenced Grants | -1,126,562 | -1,126,562 | -1,126,562 |
| Previous Years Council Tax Demand | -8,074,755 | -8,228,739 | -8,236,828 |
| Changes in Tax Base | -153,984 | -8,089 | -90,715 |
| Changes in Council Tax Charge | 0 | 0 | 0 |
| Council Tax Demand | -8,228,739 | -8,236,828 | -8,327,543 |
| Total Funding | -11,812,770 | -11,134,747 | -11,225,462 |
| Budget Shortfall/(Surplus) | 0 | 1,781,903 | 1,924,158 |

Proposed Council Tax Increase

0%

0%

0%