

MINUTES OF THE SHAREHOLDER SUB COMMITTEE HELD ON

23 March 2022

7.30 - 8.12 pm

PRESENT

Sub Committee Members

Councillor Joel Charles (Chair)
Councillor Russell Perrin (Vice-Chair)
Councillor Simon Carter
Councillor Chris Vince
Councillor Nancy Watson

Officers

Hannah Criddle, Governance Support Officer
Andrew Murray, Director of Housing

Also Present

John Phillips, Managing Director - HTS (Property and Environment) Ltd
Michael Harrowven, Non-Executive Chair of the HTS (Property and Environment) Limited Board
Councillor Bob Davis
Councillor Nicky Purse

32. **APOLOGIES FOR ABSENCE**

None.

33. **DECLARATIONS OF INTEREST**

None.

34. **MINUTES**

RESOLVED that the minutes of the meeting held on 18 November 2021 are agreed as a correct record and signed by the Chair subject to the inclusion of Michael Harrowven, who was added to the list of attendees.

35. **MATTERS ARISING**

None.

36. **SUB COMMITTEE WORK PLAN**

Councillor Joel Charles noted that governance arrangements (terms of reference and frequency of meetings) for the Shareholder Sub Committee would need to change should the Business Plan (Item 6) be approved.

RESOLVED that the work plan was noted.

37. **HTS GROUP LTD BUSINESS PLAN (2022-2027)**

The Shareholder Sub Committee received a report on the HTS Group Ltd Business Plan (2022-2027). Councillor Joel Charles noted that the Business Plan covering report referred to “HTS (Property and Environment) Ltd”. The agenda and covering report would be amended to “HTS Group Ltd”.

Councillor Joel Charles noted that the Business Plan had short, medium and long-term objectives that aim to deliver a framework to move the group forward to improve performance and access new commercial opportunities that would increase the return to taxpayers.

Overall, the Sub Committee supported the Business Plan ambitions. However, it was noted that the importance of ensuring the success of the core activities, through an improvement plan, which includes an updated service level agreement and new key performance indicators to guide HTS (Property and Environment) Ltd and support the wider governance piece, was important in terms of providing a more structured approach to manage the local authority trading company, the future scheduled dates to review progress and the specific reporting required.

RESOLVED that:

- A** The Shareholder Sub Committee approves recommendation of the HTS Board that the proposed Business Plan, as set out in Appendix A to the report, be agreed.
- B** The Shareholder Sub Committee requires that an evaluation of the proposals to acquire properties for rent as part of the expansion of the Housing and Regeneration subsidiary be carried out no later than June 2022 and that the results of the evaluation will be reported back to the Shareholder Sub Committee.
- C** The Shareholder Sub Committee requires further work to be undertaken to fully evaluate the option to create a Construction subsidiary of the Group, as set out in the Business Plan, such that an options appraisal is submitted to the Shareholder Sub Committee no later than October 2022.

38. **REFERENCES FROM THE HTS BOARD**

None.

39. **MATTERS OF URGENT BUSINESS**

None.

40. **DATE OF NEXT MEETING**

The date of the next meeting would be confirmed following the governance review.

CHAIR OF THE SUB COMMITTEE