

HTS Group Ltd

Board Meeting at Mead Park

Held on 8th August 2022 at 6.00 p.m. at Mead Park and via Teams

Minutes of Board Meeting

Present:

Director members:

- Michael Harrowven (Non-Executive Chair)
- John Phillips (Managing Director)
- Councillor Bob Davis (Non-Executive Director)
- Councillor Eddie Johnson (Non-Executive Director)
- Councillor Stacy Seales
- Alex Morris (Financial Director & Company Secretary)

Guest: - via Teams

- Andrew Murray (HDC – Head of Housing)

No	Item	Action by
1	Apologies for Absence None	Noted
2	Internal controls, conflicts of interest and procedural matters None declared	Noted
3	Minutes	
3.1	The minutes of the previous Board meetings on 17 th March 2022 and the follow-on meeting on 22 nd March 2022 were agreed.	Noted
4	Action Log	
4.1	It was noted that the proposal to strengthen the governance of HTS by recruitment of experienced Directors is still outstanding. MH and JP to follow up with HDC.	MH / JP

4.2	The feasibility of the Construction Company by HDC has concluded. HTS are not considered as the preferred supplier and the launch of HTS Construction has not been agreed.	Noted
4.3	The review of the feasibility of HTS H&R Ltd has been completed by HDC. No further house acquisitions were approved and the Shareholder is considering the future of the current portfolio. In the short term, the houses will continue to be managed by HTS H&R Ltd.	Noted
5	Year End Statutory Accounts.	
5.1	AM summarised the HTS Group Ltd group statutory accounts which showed total revenues of £29.2m and a pre tax profit of £100k.	Noted
5.2	It was noted that the statutory accounts for HTS Property & Environment Ltd and HTS Housing and Regeneration Ltd were agreed at the relevant board meetings on 25 th July 2022.	Noted
5.3	The HTS Group Ltd accounts were unanimously agreed, AM will submit to Companies House.	Noted
10	Any Other Business	
10.1	There being no other business the meeting closed.	Noted
11	Date of Next Meeting	
11.1	December 2022	Noted