

REPORT TO: SHAREHOLDER SUB COMMITTEE

DATE: 20 APRIL 2023

TITLE: REFERENCE FROM HTS (PROPERTY AND ENVIRONMENT) LTD – NON TEKAL TRADING COMPANY

LEAD OFFICER: JOHN PHILLIPS, MANAGING DIRECTOR HTS (PROPERTY AND ENVIRONMENT) LTD (01279) 446673

RECOMMENDED that:

- A** The proposal to implement the recommendations included in the Establishing HTS P&E Services Limited as a Non-Tekal Company report trading within the HTS Group is approved.
- B** That the Council as sole shareholder agrees to support the recommendations and proposals included in the strategy.

BACKGROUND

1. At its meeting on 23rd January 2023, the HTS P&E Ltd Board approved a recommendation to commence trading of the Non-Tekal Company, HTS P&E Services Limited, as required by the Shareholders Sub Committee meeting in March 2022 in line with its agreed Business Plan. The report was required to agree the future development of the HTS Group. The report is attached as Appendix A to this report.
2. HTS P&E Services Ltd will be the Non-Tekal commercial trading company of the HTS Group.

ISSUES/PROPOSALS

3. The Scheme of Delegation requires the Shareholder Sub Committee to approve the forming of any Subsidiary Company.

IMPLICATIONS

Strategic Growth and Regeneration

None Specific.

Author: Andrew Bramidge, Chief Executive Officer

Finance

HTS (P&E) Ltd have factored the Non-Tekal Trading Company into the company business plan and associated financial plans accordingly.

Author: Simon Freeman, Deputy Chief Executive and Director of Finance

Housing

As outlined in the report.

Author: Andrew Murray, Director of Housing

Communities and Environment

As outlined in the report.

Author: Norah Nolan, Assistant Director - Environment

Governance and Corporate Services

The decision accords with the revised terms of reference approved by Cabinet in December 2018.

Author: Simon Hill, Director of Governance and Corporate Services

Appendices

Appendix A – HTS P&E Services Ltd report

Background Papers

None.

Glossary of terms/abbreviations used

HTS – HTS (Property and Environment) Ltd