

Housing Capital programme Major Variances - Period 3, Quarter 1 2023-24

Service	Adverse £000s	Favourable £000s	Net £000s	Main Contributing Factors to Variations
HTS				
Internal Works		-200	-200	Programme currently requires £3.384m of resources to deliver decent homes standards. Budget requires continued monitoring before further reprioritisation is available
Property Conversion		-300	-300	HTS on site set up as from August. Schedule of works extended programme timetable extended to 9 months. 23/24 projection now £100k, 23/24 carry over required £300k
Total HTS			-500	
External Works				
Hare Street Springs		-350	-350	In design stage - works to commence late 23 Q4 projection revised to £150k therefore carryover required of £350k
Total External Works			-350	
Other Works				
Fire Safety - Tower Blocks		-300	-300	Fully committed programme of works current spend plus commitments = £3.3m - Morley Grove tenders currently being evaluated circa £1m on site Oct November estimated spend 70% of budget by March 24. £500k Supported Housing scheme fire safety works on site from October therefore projected outturn for Q4 is now £300k less than projected outturn but will be subject to a committed carryover.
Joyners Field cladding		-300	-300	On site works due to concluded 24 - Projected outturn for Q4 is £1.4 min. Committed carryover £300K
Total Other Works			-600	
Housing IT				
Housing IT Development		-145	-145	Current commitments are £245K associated with the upgrades and new programmes on the Orchard management system expenditure against the projects will be shown in Q2 and Q3. A further £200K has been allocated to the Housing Options review which commences in Q3. Total expenditure against the projects for 23/24 is £321K with the remaining budget of £145 being a committed carryover into 24/25
Total Housing IT			-145	
Total Core Programme			-1,595	Sub-total
New Builds				
Bushey Croft		-100	-100	Scheme finished and no further expenditure expected
Lister House		-5,736	-5,736	Scheme in planning stage and likely to be on site December 2023. Budget carryover into 24/25 will be required.
4 The Hill		-200	-200	Scheme finished and no further expenditure expected
Woodleys		-1,000	-1,000	Currently out to tender
Red Lion Lane		-600	-600	Scheme has been withdrawn on viability grounds
Pytt Field		-750	-750	Currently awaiting planning permission
Sherards House		-2,135	-2,135	Planning consent obtained August 2023
Total New Builds			-10,521	
Total New Builds Programme			-10,521	Sub-total
Total Housing Capital Programme Budget Variations			-12,116	