

HTS (Property & Environment) Ltd
Summary of Management Accounts

Month: September-23

	Prior Year Actuals			Actual Month			Actual Year to Date			Forecast		
	12 Months to MAR 2023			Sep-23			6 Month to September 2023			Year to MAR 2024		
	Latest Forecast	Original Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Latest Forecast	Original Budget	Variance
£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
1/ Total (All Activities)												
Sales	29,663	29,242	421	2,775	2,138	637	15,494	13,968	1,526	27,985	26,459	1,526
Cost of Sales	(26,747)	(26,266)	(481)	(2,414)	(1,841)	(573)	(13,640)	(12,692)	(948)	(24,356)	(23,406)	(949)
Gross Profit	2,916	2,976	(60)	361	298	63	1,854	1,276	578	3,630	3,053	577
Overheads	(2,887)	(3,186)	299	(263)	(251)	(12)	(1,679)	(1,541)	(138)	(3,209)	(3,072)	(137)
Net Profit	29	(207)	239	98	46	52	175	(265)	440	421	(18)	440
Exceptional Items				-	-	-	(265)	-	(265)	(265)	-	(265)
Interest	(20)	(32)	12	(2)	(3)	1	(7)	(16)	9	(20)	(29)	9
Net Profit before Tax	10	(239)	250	96	43	53	(97)	(281)	184	135	(47)	184
Taxation	(3)	45	(49)	(18)	(8)	(10)	18	53	(35)	(26)	9	(35)
Retained Profit	7	(194)	202	78	35	43	(79)	(227)	149	110	(39)	149
2/ H.D.C.- Annual Service Charge												
Sales	19,524	19,372	152	1,817	1,778	39	10,771	10,666	105	21,437	21,332	105
Cost of Sales	(17,403)	(16,993)	(410)	(1,504)	(1,510)	6	(9,219)	(9,627)	408	(18,266)	(18,674)	408
Gross Profit	2,188	2,378	(258)	313	268	45	1,552	1,039	513	3,171	2,658	513
Overheads	(2,688)	(2,983)	295	(246)	(238)	(8)	(1,577)	(1,455)	(122)	(3,019)	(2,897)	(122)
Net Profit	(566)	(604)	37	67	30	37	(25)	(416)	391	152	(239)	391
	-2.9%	-3.1%		3.7%	1.7%		-0.2%	-3.9%		0.7%	-1.1%	
3/ H.D.C. - Capital Works												
Sales	10,013	9,762	251	938	337	601	4,608	3,161	1,447	6,292	4,845	1,447
Cost of Sales	(9,323)	(9,273)	(50)	(899)	(317)	(582)	(4,359)	(2,980)	(1,379)	(5,941)	(4,561)	(1,379)
Gross Profit	690	489	201	39	20	19	249	181	68	351	283	68
Overheads	(201)	(200)	(1)	(17)	(17)	-	(102)	(102)	-	(204)	(204)	-
Net Profit	491	289	200	22	3	19	147	79	68	147	79	68
	4.9%	3.0%		2.3%	1.0%		3.2%	2.5%		2.3%	1.6%	
4/ Non HDC Trading												
Sales	127	112	15	20	24	(4)	115	141	(26)	256	283	(26)
Cost of Sales	(21)	-	(21)	(11)	(14)	3	(62)	(86)	24	(148)	(171)	24
Gross Profit	106	112	(6)	9	9	(0)	53	56	(3)	109	112	(3)
Overheads	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit	106	112	(6)	9	9	(0)	53	56	(3)	109	112	(3)
	45.0%	39.5%		46.1%	39.5%		42.4%	39.5%				