

Latest Financial Performance (Budget Variations / Exceptions):

Appendix A

General Fund Major Variances - Period 6, 2023-24

Service	Adverse £000s	Favourable £000s	Net £000s	Main Contributing Factors to Variations
Finance				
Insurance	113		113	Increased cost of premiums offset by reduced staffing costs
Revenues and Benefits Team		-131	-131	Reduced employee costs
Bank charges		-19	-19	Reduced bank charges
Minor Service variances		-33	-33	
Total Finance			-70	
Chief Executive				
Chief Executive		-15	-15	Net employee costs
Chief Executive			-15	
Housing GF				
Supporting People		-25	-25	Reduced employee costs and increased recharges to HRA
Leah Manning Centre		-35	-35	Reduced employee and energy costs and increased income
Housing Options & Advice Team		-44	-44	Increased cost of TA net of grant income and increased income from TA charges
Total Housing General Fund			-104	
Governance & Corporate Services				
Legal		-114	-114	Staffing vacancies
ICT		-77	-77	Vacant posts
Human Resources		-36	-36	Vacant posts
Other Minor Variations	48		48	
Total Governance Service			-179	

Latest Financial Performance (Budget Variations / Exceptions):

Appendix A

General Fund Major Variations - Period 6, 2023-24

Service	Adverse £000s	Favourable £000s	Net £000s	Main Contributing Factors to Variations
Communities & Environment				
Car Parks		-243	-243	Increased pay & display income
The Playhouse	83		83	Increased staffing costs
Environmental Services	158		158	Increased staffing costs
Community Safety Team	53		53	Increased staffing costs
Assistant Director	44		44	Increased staffing costs
Cemetery & Crematorium		-50	-50	Better than expected half year performance
Environmental Management		-46	-46	Reduced employee costs
Other Minor Variations	63		63	
Total Communities & Environment			62	
Strategic Growth & Regeneration				
Water Gardens Car Park	200		200	Reduced income
Civic Centre		-208	-208	Reduced staffing, energy and business rates
The Harvey Centre		-63	-63	Better than expected performance
Occasio House	39		39	Mothballing costs
Property & Facilities Team		-66	-66	Vacant posts
Director of Strategic Growth & Regeneration		-109	-109	Vacant post
Commercial Properties	96		96	Reduced rent income
Planning and Building Control;	135		135	Increased staffing costs
Latton Bush Centre	56		56	Reduced income
Other Minor Variations	1		1	
Total Strategic Growth & Regeneration			81	
Service Specific Variations			-225	Sub-total
Other				
ECC 2nd Homes Discount	76		76	Decreased ECC 2nd homes discount allocation
Contribution from TA Homelessness reserve		-96	-96	TA Homelessness Reserve applied to help manage pressures
Commercialisation initiatives	100		100	Non achievement of Commercialisation initiatives target
Total Other Variations			80	Sub-total
Total General Fund Budget Variations			-145	