

Non Housing Capital programme Major Variances - Period 6, Quarter 2 2023-24

Service	Adverse £000s	Favourable £000s	Net £000s	Main Contributing Factors to Variations
Financial Asset Management				
Latton Bush Centre				
Boiler House	329	0	329	REQUIRES ADDITIONAL FUNDS - Cost of boilers have increased can utilise underspends within Programme
Roofing Works		-55	-55	REPROFILE REQUESTED for 24/25. Project deferred.
Lift Refurbishment		-80	-80	REPROFILE REQUESTED for 24/25. Project deferred.
Fire Safety Works		-637	-637	REPROFILE REQUESTED for 24/25. Project deferred.
Commercial Properties				
Pypers Hatch	9		9	Project complete
Bush Fair Pavilion		-77	-77	Project not going ahead
2 & 2A Wych Elm electrical upgrades		-10	-10	Project complete
Ladyshot Sports Pavilion		-154	-154	REPROFILE REQUESTED for 24/25. Project deferred.
Mead Park Boiler	234		234	REQUIRES ADDITIONAL FUNDS - Cost of boilers have increased can utilise underspends within Programme
Cannons Cottages		-57	-57	Project amended Full funds not required
2 & 2A Wych Elm boiler replacement		-86	-86	REPROFILE REQUESTED for 24/25. Project deferred.
Commercial Properties				
Street Signage	170		170	REQUIRES ADDITIONAL FUNDS - To replace all street signage.
Drainage Works:				
Flood Alleviation		-21	-21	Not Expected to be fully utilised
Community Buildings:				
Harlow Museum Walled Garden		-250	-250	REPROFILE REQUESTED for 24/25. Project partially deferred.
Sherards House Common Room	12		12	Forecast cost of project
Coppice Hatch Common Room		-10	-10	Budget redirected to Sherards House Common Room. Project deferred
Osler House - Reroofing		-390	-390	Not Required - Project Ceased
Osler House - Internal		-144	-144	Not Required - Project Ceased
Potter Street Neighbourhood		-108	-108	Not Required - Project to be redeveloped
Other Public Schemes:				
Asbestos Removal		-62	-62	Not Expected to be fully utilised
River Stort Tow Path			0	REPROFILE REQUESTED for 24/25. Project deferred.
Civic Centre				
Fire Safety	76		76	Project expected to require additional funds
Accommodation Review	15		15	ADDITIONAL BUDGET REQUIRED. Offset by external grant funding
Smoke Vents	12		12	Forecast cost of project
Generator diesel tank replacement		-3	-3	Forecast cost of project
Contingency		-100	-100	Not Expected to be utilised
Total Financial Asset Management			-1,387	

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Communities & Environment				
UKSPF - Museum Feasibility & Implementation	25		25	ADDITIONAL BUDGET REQUIRED. Forecast cost. 100% offset by external grant funding
Potter Street Paddling Pool	5		5	Forecast cost of project
Community Safety Van	16		16	ADDITIONAL BUDGET REQUIRED. Offset by insurance settlement
The Playhouse boiler & controls		-277	-277	REPROFILE REQUESTED for 24/25. Project deferred.
Town Park Showground Lighting	22		22	Forecast cost of project
The Playhouse Sound System	270		270	Project brought forward from 24/25 REPROFILE BROUGHT FORWARD
Total Communities & Environment			61	
Strategic Growth & Regeneration				
Estate Renewal Fund		-170	-170	Expected Underspend can be utilised to manage the additional costs on street signage project
Total Strategic Growth & Regeneration			-170	
Other Schemes				
Enterprise Zone	87		87	ADDITIONAL BUDGET REQUIRED. 100% grant funded
Levelling Up Fund	1,294		1,294	ADDITIONAL BUDGET REQUIRED. 100% grant funded
Towns Fund	1,137	-3,059	-1,922	ADDITIONAL BUDGET / REPROFILE REQUESTED for 24/25. 100% grant funded
Innovation Park	2,000		2,000	ADDITIONAL BUDGET REQUIRED. 100% funded from Capital Receipts
Total Other Schemes			1,459	
New Build				
Elm Hatch	420		420	The planning application for the revised scheme was submitted in August. REPROFILE BROUGHT FORWARD
Total New Build			420	
Total Non Housing Capital Programme Budget Variations				
			383	
Projects to be reprofiled			-3,908	Projects identified to be deferred to 2024/25
Projects require Budget Allocation			4,574	Various projects require a budget allocation to be instated. These projects are all financed with Grant funding and is not an increase to the overall financing of the programme.
Forecasted Favourable Variance			-283	True identified favourable variance for Quarter 2.
			383	