

Housing Capital programme Major Variances - Period 6, Quarter 2 2023-24

| Service | Adverse £000s | Favourable £000s | Net £000s | Main Contributing Factors to Variations |
|--|------------------|---------------------|----------------|---|
| External Works | | | | |
| External Works | | -200 | -200 | 33-56 Wedhey Externals Programme Completion date is June 2024 - REPROFILE REQUESTED for 24/25. |
| Total External Works | | | -200 | |
| Damp & Structural Works | | | | |
| | 120 | | 120 | Damp and CDM - Due to increased demand. |
| Total Damp & Structural Works | | | 120 | |
| Fire Safety & Compliance | | | | |
| Joyners Field cladding | | -300 | -300 | On site works due to concluded 24 - Projected outturn for Q4 is £1.4 min. REPROFILE REQUESTED for 24/25. |
| Total Fire Safety & Compliance | | | -300 | |
| Total Core Programme | | | -380 | Sub-total |
| New Builds | | | | |
| Bushey Croft | | -100 | -100 | Scheme finished and no further expenditure expected |
| Lister House | | -5,861 | -5,861 | Scheme in planning stage and likely to be on site December 2023. REPROFILE REQUESTED for 24/25. |
| The Yorkes | 425 | | 425 | ADDITIONAL BUDGET REQUIRED |
| 4 The Hill | | -200 | -200 | Scheme finished and no further expenditure expected |
| Arkwrights Garages | 510 | | 510 | ADDITIONAL BUDGET REQUIRED. Programme pushed back to March 2024 |
| Woodleys | | -1,449 | -1,449 | Currently out to tender. REPROFILE REQUESTED for 24/25. |
| Red Lion Lane | | -600 | -600 | Scheme has been withdrawn on viability grounds |
| Pytt Field | | -695 | -695 | Currently awaiting planning permission. REPROFILE REQUESTED for 24/25. |
| Sherards House | | -2,070 | -2,070 | Tender pack is currently being prepared. REPROFILE REQUESTED for 24/25. |
| Land at Parnall Road | 250 | | 250 | ADDITIONAL BUDGET REQUIRED. planning application is due to be presented to Planning Committee in November |
| Staple Tye Depot | 250 | | 250 | ADDITIONAL BUDGET REQUESTED. Awaiting current tenant to be relocated |
| Total New Builds | | | -9,540 | |
| Total New Builds Programme | | | -9,540 | Sub-total |
| Total Housing Capital Programme Budget Variations | | | -9,920 | |
| Projects to be reprofiled | | | -10,575 | Projects identified to be deferred to 2024/25 |
| Projects require Budget Allocation | | | 1,435 | Various projects require a budget allocation to be instated. These projects are all financed with Grant funding and is not an increase to the overall financing of the programme. |
| Forecasted Favourable Variance | | | -780 | True identified favourable variance for Quarter 2. |
| | | | -9,920 | |