

## GENERAL FUND BUDGET SUMMARY

	2022/23 Actual £	2023/24 Budget £	2024/25 Budget £
<b>CORPORATE PLAN THEMES</b>			
Transform	549,675	505,274	243,256
Renew	7,583,082	7,201,129	6,540,391
Rebuild	2,398,680	1,941,493	1,578,797
Secure	1,924,244	1,583,020	1,436,262
Protect	1,583,232	1,741,585	1,738,173
Deliver	2,412,259	2,540,326	2,343,861
<b>Total</b>	<b>16,451,170</b>	<b>15,512,827</b>	<b>13,880,740</b>
Commercialisation target	0	(100,000)	(100,000)
Covid 19	123,280	0	0
Capital charges	6,788,068	(2,594,260)	0
Revenue Contributions To Capital Outlay	316,025	0	0
Contingency	0	0	212,000
Interest Receivable	(213,656)	(525,000)	(718,342)
Interest Payable	(88,701)	1,772,295	340,000
Minimum Revenue Provision	832,905	625,666	1,737,483
Provision for bad debts	310,400	0	0
Essex Council Tax Collection Sharing Agreement	(737,176)	(500,000)	(500,000)
Homelessness Grant	(549,705)	(575,532)	(585,019)
New Homes Bonus Grant	(1,164,918)	(572,205)	(474,580)
<b>Expenditure Before Use Of Reserves</b>	<b>22,067,692</b>	<b>13,043,791</b>	<b>13,792,282</b>
Contribution to / (from) Earmarked Reserves:			
Audit Fees Reserve	165,557	0	0
Budget Stabilisation Reserve	71,544	864,934	135,267
Covid 19 Reserve	(80,595)	0	0
Debt Financing Reserve	237,840	(232,160)	237,840
Discretionary Services Fund	(940,570)	(444,892)	(208,911)
Enterprise Zone Reserve	337,892	0	0
Environment Reserve	(5,769)	3,401	0
Environmental Urgent Works and Improvement Reserve	(144,936)	(96,221)	0
Harlow & Gilston Garden Town Funding Reserve	(278,170)	(14,170)	(14,170)
Housing Benefits Subsidy Reserve	(501,330)	0	0
Insurance Fund	126,151	123,170	123,170
Invest to Save	(122,540)	840	0
MMI	50,000	50,000	50,000
Neighbourhood Renewal Reserve	186,688	170,000	300,000
Pension Reserve	1,255,000	0	0
Perpetuity Reserves	(108,878)	(1,275)	(3,110)

Planning LDF	(100,000)	0	0
Regeneration Reserve	(78,400)	0	0
Regeneration & Enterprise Reserve	(5,288,553)	(625,385)	61,806
Residual Land Transfer Reserve	(130,988)	0	0
Risk Reserve	(53,691)	0	0
Severence Fund	(368,000)	0	0
Splash Parks Reserve	(316,025)	0	0
Standards Reserve	(50,461)	0	0
Grants Reserves (for deferred payments)	(700,844)	(1,604,795)	452,596
Contribution to / (from) General Fund Reserve	(410,810)	0	0
<b>Budget Requirement</b>	<b>14,817,804</b>	<b>11,237,238</b>	<b>14,926,770</b>

## HARLOW COUNCIL'S ELEMENT OF THE COUNCIL TAX

	2022/23 Actual £	2023/24 Budget £	2024/25 Budget £
Budget Requirement	14,817,804	11,237,238	14,926,770
Less Funding comprising:			
Business Rates Income	(3,118,682)	(3,234,875)	(3,399,603)
Revenue Support Grant	0	(127,513)	(135,959)
Lower Tier Services Grant	(168,799)	0	0
Service Grant	(214,960)	(126,113)	(21,771)
Funding Guarantee	0	(686,112)	(1,011,318)
Collection Fund Deficit / (Surplus)	(268,662)	1,897,144	(2,051,376)
S31 Grant	(2,971,946)	(551,030)	0
Essex Business Rates Pooling	0	(180,000)	0
<b>Council Tax Requirement</b>	<b>8,074,755</b>	<b>8,228,739</b>	<b>8,306,743</b>
Divided by:			
Taxbase	27,950.00	28,483.00	28,753.00
<b>Band D Council Tax</b>	<b>288.90</b>	<b>288.90</b>	<b>288.90</b>