

Housing Capital programme Major Variances - Period 12, Quarter 4 2023-24

Service	Adverse £000s	Favourable £000s	Net £000s	Main Contributing Factors to Variations
HTS				
Internal Works - ASC	114		114	23/24 inflation uplift
Internal Works - Compliance		-164	-164	REPROFILE REQUESTED FOR 24/25.
Internal Works - Internal		-16	-16	REPROFILE REQUESTED FOR 24/25.
Internal Works - Garage Refurbishment		-86	-86	REPROFILE REQUESTED FOR 24/25.
Other		-7	-7	Other minor variations
Total HTS			-159	
External Works				
Reactive - Major Works		-45	-45	REPROFILE REQUESTED FOR 24/25.
External Works	99	-548	-449	REPROFILE REQUESTED FOR 24/25.
60 Hare Street Springs		-146	-146	REPROFILE REQUESTED FOR 24/25.
Planned Capital Works		-68	-68	REPROFILE REQUESTED FOR 24/25.
Roofing Programme		-536	-536	REPROFILE REQUESTED FOR 24/25.
Arkwrights Parking Development		-56	-56	REPROFILE REQUESTED FOR 24/25.
Construction Design & Management	5		5	Due to increased demand
Prelim Works	276		276	Cost of preliminary works
Total External Works			-1,019	
Damp & Structural Works				
Damp	127		127	Actual cost of works
Structural	43		43	Actual cost of works
Total Damp & Structural Works			170	
Other Works				
Sycamore Field	19		19	Actual cost of works
Total Other Works			19	
Fire Safety & Compliance				
Water Tanks		-28	-28	REPROFILE REQUESTED FOR 24/25.
Fire Safety Tower Blocks		-657	-657	REPROFILE REQUESTED FOR 24/25.
Compliance Infrastructure Projects		-200	-200	REPROFILE REQUESTED FOR 24/25.
Asbestos Removal		-27	-27	REPROFILE REQUESTED FOR 24/25.
Other	10		10	
Total Fire Safety & Compliance			-902	
Energy Efficiency Works				
Communal Boilers		-61	-61	REPROFILE REQUESTED FOR 24/25.
Energy Delivery Programme		-114	-114	REPROFILE REQUESTED FOR 24/25.
Total Energy Efficiency Works			-175	
Property Conversion				
Property acquisition works	133		133	Actual cost of works
Total Property Conversion			133	
Housing IT				
Housing IT Development		-50	-50	REPROFILE REQUESTED FOR 24/25.
Total Housing IT			-50	
Garage Demolition Programme				
Garage Demolition Programme		-851	-851	REPROFILE REQUESTED FOR 24/25.
Total Garage Demolition Programme			-851	
Total Core Programme			-2,834	Sub-total
Property Acquisitions				
Property Acquisitions		-926	-926	REPROFILE REQUESTED FOR 24/25.
Total Property Acquisitions			-926	Sub-total
New Builds				
Bushey Croft		-85	-85	Scheme finished and no further expenditure expected
Lister House		-211	-211	REPROFILE REQUESTED FOR 24/25.
Elm Hatch	294		294	ADDITIONAL BUDGET REQUESTED.
The Yorkes		-272	-272	REPROFILE REQUESTED FOR 24/25.
4 The Hill		-200	-200	Scheme finished and no further expenditure expected
Arkwrights Garages		-304	-304	REPROFILE REQUESTED FOR 24/25.
Woodleys		-103	-103	REPROFILE REQUESTED FOR 24/25.
Red Lion lane		-137	-137	Scheme has been withdrawn on viability grounds
Sherards House	46		46	REPROFILE REQUESTED FOR 24/25.
Parnall Road		-136	-136	REPROFILE REQUESTED FOR 24/25.
Staple Tye Depot		-229	-229	REPROFILE REQUESTED FOR 24/25.
Potter Street N.O.		-6	-6	REPROFILE REQUESTED FOR 24/25.
Total New Builds programme			-1,343	Sub-total
Total Housing Capital Programme			-5,103	
Projects to be reprofiled			-5,840	Projects identified to be deferred to 2024/25
Reprofiling call back			46	Previous carry over requests subsequently amended
Projects require Budget Allocation			294	Various projects require a budget allocation to be instated. These projects are all financed with Grant funding and is not an increase to the overall financing of the programme.
Forecasted Adverse Variance			397	True identified favourable variance for Quarter 4.
			-5,103	