

Latest Financial Performance (Budget Variations / Exceptions):

**Housing Revenue Account Major Variances - Period 4, 2024-25**

Service	Current Budget £000s	Forecast Outturn £000s	Variance £000s	Main Contributing Factors to Variations
<b>General Management</b>				
Support Costs	6,246	6,174	-72	Underspend driven by cost savings across: Administration Buildings (£43k), IT (£13k), Contact Centre (£9k) and various other areas (£7).
Minor Service variances	7,410	7,416	6	
<b>Total General Management</b>	<b>13,656</b>	<b>13,590</b>	<b>-66</b>	
<b>Special Management</b>				
Multi Storey Flat Blocks	166	268	102	Increased cost of alarm maintenance
Minor Service variances	9,314	9,314	0	
<b>Total Special Management</b>	<b>9,480</b>	<b>9,582</b>	<b>102</b>	
<b>Repairs</b>				
Repairs	13,404	13,404	0	
<b>Total Repairs</b>	<b>13,404</b>	<b>13,404</b>	<b>0</b>	
<b>Rent, Rates, Taxes &amp; Other Charges</b>				
Rent, Rates, Taxes & Other Charges	104	104	0	
<b>Total Rent, Rates, Taxes &amp; Other Charges</b>	<b>104</b>	<b>104</b>	<b>0</b>	
<b>Provision for Bad &amp; Doubtful Debts</b>				
Provision for bad and doubtful debts	443	443	0	
<b>Total Provision for Bad &amp; Doubtful Debts</b>	<b>443</b>	<b>443</b>	<b>0</b>	
<b>Supporting People Transitional Relief</b>				
Supporting People Transitional Relief	1	1	0	
<b>Total Supporting People Transitional Relief</b>	<b>1</b>	<b>1</b>	<b>0</b>	
<b>Depreciation and Impairment</b>				
Depreciation and Impairment	13,721	13,721	0	
<b>Total Depreciation and Impairment</b>	<b>13,721</b>	<b>13,721</b>	<b>0</b>	
<b>Debt Management Expenses</b>				
Interest Charges	7	7	0	
<b>Total Debt Management Expenses</b>	<b>7</b>	<b>7</b>	<b>0</b>	
<b>Capital Financing Charges</b>				
Interest Charges	8,455	8,455	0	
<b>Total Capital Financing Charges</b>	<b>8,455</b>	<b>8,455</b>	<b>0</b>	

<b>Dwelling Rents</b>				
Dwelling rents	-51,937	-51,863	74	Increase in rental income of £31k offset by higher than expected Void costs of £105k.
<b>Total Dwelling Rents</b>	<b>-51,937</b>	<b>-51,863</b>	<b>74</b>	
<b>Garage Rents</b>				
Garage rents	-1,074	-1,074	0	
<b>Total Garage Rents</b>	<b>-1,074</b>	<b>-1,074</b>	<b>0</b>	
<b>Other Rents</b>				
Other rents	-80	-80	0	
<b>Total Other Rents</b>	<b>-80</b>	<b>-80</b>	<b>0</b>	
<b>Charges for Services and Facilities</b>				
Charges for service and facilities	-6,437	-6,437	0	
<b>Total Charges for Services and Facilities</b>	<b>-6,437</b>	<b>-6,437</b>	<b>0</b>	
<b>Interest Receivable</b>				
Investment Income	-407	-407	0	
<b>Total Interest Receivable</b>	<b>-407</b>	<b>-407</b>	<b>0</b>	
<b>Total Housing Revenue Account Budget Variations</b>	<b>-664</b>	<b>-554</b>	<b>110</b>	