

Latest Financial Performance (Budget Variations / Exceptions):

Non Housing Capital programme Major Variances - Period 4 2024-25

Service	Current Budget £000s	Forecast Outturn £000s	Variance £000s	Main Contributing Factors to Variations
Asset Management				
Latton Bush Centre	1,736	1,736	0	
Commercial Properties:				
Bush Fair Pavilion	2	65	63	Forecast cost of project
Nexus-EV chargepoints	10	9	-1	Forecast cost of project
Ladyshot Sports Pavilion	154	10	-144	REPROFILE REQUESTED for 25/26
Bush House Offices	25	35	10	Forecast cost of project
Bush House structural and roofing works	0	23	23	Forecast cost of project
2 & 2A Wych Elm boiler replacement	139	15	-124	REPROFILE REQUESTED for 25/26
Katherines Hatch roofing	120	242	122	Forecast cost of project
Slacksbury Hatch roofing	165	273	108	Forecast cost of project
Other schemes	646	646	0	
Highways & Car Parks	397	397	0	
Drainage Works	215	215	0	
Community Buildings:				
Harlow Museum	417	100	-317	REPROFILE REQUESTED for 25/26
Ladyshot Sports Pavilion	20	0	-20	REPROFILE REQUESTED for 25/26
Other schemes	324	324	0	
Other Public Schemes:				
Resource Management	200	100	-100	Forecast cost of project
Other schemes	569	569	0	
Civic Centre:				
Boiler replacement	400	100	-300	REPROFILE REQUESTED for 25/26
Other schemes	1,530	1,530	0	
Garages	197	197	0	
Contingency	50	50	0	
Total Asset Management	7,316	6,636	-680	
Community				
Potter Steet Splash park	25	37	12	Forecast cost of project
Other schemes	825	825	0	
Total	850	862	12	
Governance and Corporate Services				
Other schemes	330	330	0	
Total	330	330	0	
Strategic Growth & Regeneration				
Other schemes	2,141	2,141	0	
Total Strategic Growth & Regeneration	2,141	2,141	0	
Other Schemes				
Innovation Park	1906	1906	0	
Levelling Up Fund	9,820	9,820	0	
Town Centre	5000	5000	0	
Towns Fund	15,643	15,643	0	
Total Other Schemes	32,369	32,369	0	
New Build				
New Builds	4,176	150	-4,026	REPROFILE REQUESTED for 25/26
Total New Build	4,176	150	-4,026	
Total Non Housing Capital Programme Budget Variations	47,182	42,488	-4,694	
Projects to be reprofiled			-4,931	Projects identified to be deferred to 2025/26
Projects require Budget Allocation			0	Various projects require a budget allocation to be instated. These projects are all financed with Grant funding and is not an increase to the overall financing of the programme.
Forecasted Favourable Variance			237	True identified favourable variance for period 4.
			-4,694	