

Latest Financial Performance (Budget Variations / Exceptions):

Housing Capital programme Major Variances - Period 4 2024-25

Service	Current Budget £000s	Forecast Outturn £000s	Variance £000s	Main Contributing Factors to Variations
HTS				
ASC	1,139	1,139	0	
Compliance	1,263	1,263	0	
Internal Works	2,616	2,616	0	
Garages	301	301	0	
Summers Farm Close	300	300	0	
Total HTS	5,619	5,619	0	
External Works				
Roofing Programme	2,536	2,986	450	Additional cost of works. ADDITIONAL BUDGET REQUIRED. Financed from sale of property
Other External Works	8,114	8,114	0	
Total External Works	10,650	11,100	450	
Damp & Structural Works				
Damp	600	764	164	Additional cost of works. ADDITIONAL BUDGET REQUIRED. Financed from sale of property
Structural	1,000	1,000	0	
Total Damp & Structural Works	1,600	1,764	164	
Other Works				
Other Works	8,700	8,700	0	
Total Other Works	8,700	8,700	0	
Fire Safety & Compliance				
Fire Safety & Compliance	7,712	7,712	0	
Total Fire Safety & Compliance	7,712	7,712	0	
Energy Efficiency Works				
Energy Efficiency Works	975	975	0	
Total Energy Efficiency Works	975	975	0	
Housing IT				
Housing IT	305	305	0	
Total Housing IT	305	305	0	
Garage Demolition Programme				
Garage Demolition Programme	1,351	1,351	0	
Total Garage Demolition Programme	1,351	1,351	0	
Total Core Programme	36,912	37,526	614	Sub-total
Property Acquisitions				
Property Acquisitions	926	926	0	
Total Property Acquisitions	926	926	0	Sub-total
New Builds				
New Builds	32,002	7,800	-24,202	
Total New Builds	32,002	7,800	-24,202	
Total New Builds Programme	32,002	7,800	-24,202	Sub-total
Total Housing Capital Programme Budget Variations	69,840	46,252	-23,588	
Projects to be reprofiled			-24,202	Projects identified to be deferred to 2025/26
Projects require Budget Allocation			614	Various projects require a budget allocation to be instated. These projects are all financed with use of capital receipts and is not an increase to the overall financing of the programme.
Forecasted Favourable Variance			0	True identified favourable variance for Period 4.
			-23,588	