

REPORT TO: CABINET

DATE: 10 DECEMBER 2015

TITLE: REFERRAL FROM CABINET OVERVIEW
WORKING GROUP– MEDIUM TERM FINANCIAL
STRATEGY

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This is a Key Decision
It is on the Forward Plan as decision number I004239
Call-in Procedures may apply
This decision will affect no ward specifically.

RECOMMENDED that:

- A** the Cabinet is requested to ensure that the details of the 2015 Autumn Statement and in particular, but not exclusively, the impact on the HRA, Capital and Discretionary Fund are considered fully in the development of the Council's financial plans for 2016/17 and future years once the Local Government Finance Settlement is announced later in December.

REASON FOR DECISION

- A** The Overview Working Group considered a report on the Medium Term Financial Strategy (MTFS) at its last meeting. The Overview Working Group has identified a specific issue to refer to Cabinet for consideration.

BACKGROUND

1. At its meeting on 26 November 2015, the Overview Working Group received a report on a review of the Medium Term Financial Strategy.
2. The Overview Working Group noted the report and underpinning principles that support the MTFS.
3. The Overview Working Group has made a recommendation to the Cabinet on the development of the Council's financial plans for 2016/17.

IMPLICATIONS

Implications of the recommended decision are outlined in the 'Implications' section of the original report, which is attached as Appendix 1.

APPENDICES

Appendix 1 – Original report to the Overview Working Group, 'Medium Term Financial Strategy'

BACKGROUND PAPERS

All original reports to the Overview Working Group can be viewed from <http://moderngov.harlow.gov.uk/ieListDocuments.aspx?CId=250&MId=659&Ver=4>