

GENERAL FUND BUDGET SUMMARY

	2014/15 Actual	2015/16 Original Budget	2016/17 Budget
	£	£	£
HEAD OF SERVICE			
Chief Executive	7,958	(49,230)	1,780
Community Wellbeing	4,261,216	4,165,530	4,189,060
Finance	2,748,929	3,572,520	3,636,730
Governance	486,477	675,580	636,280
Housing	912,165	1,095,827	1,071,100
Place	5,146,966	4,467,650	5,650,540
Total	13,563,711	13,927,877	15,185,490
Contingency	0	15,250	0
Capital charges	(3,971,751)	(2,313,250)	(2,889,090)
Interest	249,802	205,790	217,200
Minimum Revenue Provision	99,000	122,000	166,000
Provision for bad debts	49,324	194,585	168,470
Miscellaneous Income	(1,642,783)	0	0
Essex Council Tax Collection Sharing Agreement	(27,521)	(159,120)	(200,000)
Community Rights to Challenge New Burdens Grant	(67,801)	0	0
New Homes Bonus Grant	(713,275)	(787,000)	(1,210,110)
Expenditure Before Use Of Reserves	7,538,706	11,206,132	11,437,960
Contribution to / (from) Earmarked Reserves:			
Perpetuity Reserves	35,237	31,050	5,140
Insurance Fund	52,677	(5,800)	(3,680)
Invest to Save	(23,813)	2,920	(247,110)
MMI	80,458	50,000	50,000
Environment Fund	9,392	7,240	4,750
Risk Reserve	29,271	0	0
Severance Reserve	265,409	0	0
Discretionary Services Fund	3,366,938	(1,910,040)	(852,820)
Regeneration & Enterprise Reserve	234,000	0	223,110
Housing Benefits Subsidy Reserve	71,107	0	0
Regeneration Reserve	0	1,000,000	0
Debt Financing Reserve	837,840	837,840	237,840
Planning LDF	(10,728)	(40,000)	(40,000)
Grants Reserves (for deferred payments)	36,592	(22,650)	(69,450)
Contribution to / (from) General Fund Reserve	(377,380)	(7,930)	19,000
Budget Requirement	12,145,706	11,148,762	10,764,740

HARLOW COUNCIL'S ELEMENT OF THE COUNCIL TAX

	2014/15 Actual	2015/16 Original Budget	2016/17 Budget
	£	£	£
Budget Requirement	12,145,706	11,148,762	10,764,740
Less Formula Grant comprising:			
Settlement Funding Assessment	(4,271,483)	(3,352,506)	(3,977,228)
Homelessness Grant	(165,993)	(165,938)	(165,750)
Collection Fund Deficit / (Surplus)	51,000	217,980	(102,403)
Local Council Tax Support Scheme Grant	(1,281,756)	(1,282,000)	0
Council Tax Freeze Grant	(179,407)	(178,724)	0
	6,298,067	6,387,574	6,519,359
Divided by:			
Taxbase	24,304.66	24,285.51	24,419.82
Band D Council Tax	259.13	263.02	266.97