

**Proposed Movements on Earmarked Reserves - 2015/16 and 2016/17**

Earmarked Reserve	2015/16			2016/17			Balance as at 31 Mar 2017
	Balance as at 31 Mar 2015	Add To Reserve Balance	Use of Reserves (see Note 3)	Balance as at 31 Mar 2016	Add To Reserve Balance	Use of Reserves	
	£	£	£	£	£	£	£
<b>GENERAL FUND RESERVES</b>							
Perpetuity Reserves	941,535	5,374	(3,450)	943,459	8,663	(3,520)	948,602
Debt Financing Reserve	1,132,163	837,840	(225,000)	1,745,003	237,840		1,982,843
Discretionary Services Fund	4,500,412	1,237,000	(2,697,040)	3,040,372	787,000	(1,639,820)	2,187,552
Environment Reserve (previously Energy Fund) - see Note 5.	107,843	7,131		114,974	4,746		119,720
Housing Benefits Subsidy Reserve	221,107			221,107			221,107
Insurance claims - GF	568,562	50,000		618,562	50,000		668,562
Insurance Fund - GF (see Note 4.)	1,028,932	119,597	(211,000)	937,529	122,319	(126,000)	933,848
Invest To Save & Improve Reserve - see Note 5.	436,338	2,490		438,828	2,887	(250,000)	191,715
New Burdens Grant Reserve	0	186,000		186,000			186,000
Partnership Fund	200,000			200,000			200,000
Planning Reserve	181,438		(40,000)	141,438		(40,000)	101,438
Regeneration Reserve	0	1,000,000		1,000,000			1,000,000
Regeneration & Enterprise Reserve	234,000		(10,000)	224,000	423,110	(200,000)	447,110
Risk Management Reserve - GF	106,861	34,000		140,861			140,861
Residual Land Transfer	92,800			92,800			92,800
Severance Reserve	1,200,102	10,000		1,210,102			1,210,102
Standards Committee Contingency Reserve	50,461			50,461			50,461
Street Lighting Reserve	0	59,000		59,000			59,000
<b>Total General Fund</b>	<b>11,002,554</b>	<b>3,548,432</b>	<b>(3,186,490)</b>	<b>11,364,496</b>	<b>1,636,565</b>	<b>(2,259,340)</b>	<b>10,741,721</b>
<b>HRA RESERVES</b>							
Perpetuity Reserves	1,449,715	355,180	(354,548)	1,450,347	327,664	(357,677)	1,420,334
Insurance claims - HRA	580,370	50,000		630,370	50,000		680,370
Insurance Fund - HRA (see Note 4.)	1,560,713	220,645	(46,100)	1,735,258	227,823	(79,000)	1,884,081
Housing Insurance Property Reserve				0	10,000		10,000
HRA OJEU Contract 2015 Reserve	480,155		(480,155)	0			0
Risk Management Reserve - HRA	105,759	51,000		156,759			156,759
<b>Total HRA</b>	<b>4,176,712</b>	<b>676,825</b>	<b>(880,803)</b>	<b>3,972,734</b>	<b>615,487</b>	<b>(436,677)</b>	<b>4,151,544</b>

**NOTES**

- The above is a list of the Council's usable earmarked reserves. Transactions that add to and reduce the balances of each reserve relate to both the General Fund revenue account and the Housing Revenue Account.
- Balances as at 31 March 2015 are stated in the Council's final accounts as at that date. Transactions shown since then represent proposed movements into and out of the earmarked reserves as contained within the proposed budgets.
- Movements into and from reserves in 2015/16 represent proposed revised movements for the year, and do not necessarily equate with the original budget reported in the budget summary for that year.
- The balance shown in respect of the Insurance Fund, above, reflects the cash balance of the fund. The Insurance Fund's Actuary assesses the adequacy of the Fund to meet its annual liabilities (including payments not yet made and an expectation for forthcoming claims not yet received). The amounts added to the Insurance Fund balance in each of the two financial years above include contributions required to ensure that the fund can adequately meet the assessed liabilities. Use of the insurance reserve in both years cannot be accurately estimated because the value required is governed by the number and value of claim excesses that the funds are required to settle.
- The Invest To Save and Improve Reserve and the Environmental Reserve operate under a special mechanism whereby drawings relate to successful efficiency scheme applications made during the year. Amounts added back to the reserves reflect the repayment of these drawings in some instances and are derived from the revenue savings resulting from schemes that have been financed through the reserve.
- The schedule excludes Earmarked Grants reserves, which exist as an accounting mechanism for the carry-over of grants received by the Council for specific expenditure in future years.