

APPENDIX D

HOUSING REVENUE ACCOUNT MEDIUM TERM FINANCIAL STRATEGY 2017/18 - 2021/22

Operating Account

	2017/18 Estimates £'000	2018/19 Estimates £'000	2019/20 Estimates £'000	2020/21 Estimates £'000	2021/22 Estimates £'000
<u>Expenditure</u>					
General Management	11,379	10,720	10,721	10,863	11,007
Special Management	6,709	6,803	7,035	7,317	7,609
Repairs	9,937	10,330	10,737	10,952	11,171
Rents, Rates, Taxes & Other Charges	46	30	30	31	31
Supporting People Transitional Relief	5	5	3	2	0
Provision for Bad & Doubtful Debts	300	300	300	300	300
Major Repairs Reserve Contribution	10,928	10,989	11,106	11,292	11,481
Revenue Contribution to Capital Programme	6,136	4,116	4,495	4,204	4,368
Debt Management Expenses	16	16	16	16	16
Capital Charges: Principal	0	0	0	0	0
Capital Charges: Interest	6,765	6,757	6,750	6,703	6,650
	<u>52,221</u>	<u>50,067</u>	<u>51,194</u>	<u>51,680</u>	<u>52,633</u>
<u>Income</u>					
Dwelling Rents	44,211	43,350	43,481	43,775	44,936
Garage Rents	1,103	1,159	1,240	1,277	1,341
Other Rents	22	22	22	22	22
Service Charges: Tenants	947	966	985	1,005	1,025
Service Charges: Leaseholders	1,747	1,782	1,818	1,854	1,891
Other Charges for Services	1,497	1,769	1,882	2,008	2,263
Transfers from General Fund	539	552	566	580	595
Interest on Revenue Balances	47	43	41	48	54
	<u>50,113</u>	<u>49,643</u>	<u>50,035</u>	<u>50,570</u>	<u>52,128</u>
Balance at 1 April	10,240	8,132	7,709	6,550	5,440
Surplus / (Deficit) for year	-2,108	-423	-1,159	-1,110	-505
Balance in hand at 31 March	<u>8,132</u>	<u>7,709</u>	<u>6,550</u>	<u>5,440</u>	<u>4,935</u>

Major Repairs Reserve

	2017/18 Estimates £'000	2018/19 Estimates £'000	2019/20 Estimates £'000	2020/21 Estimates £'000	2021/22 Estimates £'000
<u>Expenditure</u>					
Capital Programme Financing	10,928	10,989	11,106	11,292	11,481
Repayment of Debt	0	0	0	0	0
	<u>10,928</u>	<u>10,989</u>	<u>11,106</u>	<u>11,292</u>	<u>11,481</u>
<u>Income</u>					
Transfer from HRA	10,928	10,989	11,106	11,292	11,481
	<u>10,928</u>	<u>10,989</u>	<u>11,106</u>	<u>11,292</u>	<u>11,481</u>
Balance at 1 April	0	0	0	0	0
Surplus for year	0	0	0	0	0
Balance in hand at 31 March	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>