

## GENERAL FUND MEDIUM TERM FINANCIAL PLAN 2016-17 TO 2020-21

	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000
<b>A RESERVES</b>					
brought forward	4,376	3,803	3,803	3,803	3,803
<b>Adjustments:</b>					
Used for budget - one-off items	(604)				
In year contributions	255				
Budget carry-overs from 2015/16	(224)				
<b>carried forward</b>	<b>3,803</b>	<b>3,803</b>	<b>3,803</b>	<b>3,803</b>	<b>3,803</b>
<b>Approved Budget</b>					
Budget from previous year	10,885	10,606	10,062	9,971	9,852
<b>B BUDGET CHANGE PROJECTIONS</b>					
<b>B1 STANDSTILL PRESSURES</b>					
Pay awards	140	142	135	135	140
Price increases	139	232	150	150	150
<b>Total Inflation</b>	<b>279</b>	<b>374</b>	<b>285</b>	<b>285</b>	<b>290</b>
Pension fund re-valuation	0	99	0	0	100
Increased employer contribution	157				
HO Cummunity Wellbeing/Community Safety	94				
Redundancy costs provision	50	0	0	0	0
Interest costs	11	(215)	50	0	0
HB/council tax admin subsidy	175	50	50	50	0
Capital funding (MRP Provision)	44	111	100	100	100
<b>Sub-total</b>	<b>810</b>	<b>419</b>	<b>485</b>	<b>435</b>	<b>490</b>
<b>B2 PRIORITY LED INITIATIVES</b>					
Cemetery & Crematorium contract	(17)	(17)	(17)	0	0
<b>Sub-total</b>	<b>(17)</b>	<b>(17)</b>	<b>(17)</b>	<b>0</b>	<b>0</b>
<b>B3 JVCO COSTS AND SAVINGS</b>					
HTS Dividend			(150)	(100)	
Contract Extension	(20)				
<b>Sub-total</b>	<b>(20)</b>	<b>0</b>	<b>(150)</b>	<b>(100)</b>	<b>0</b>
<b>B4 FEES AND CHARGES</b>					
Fees & charges					
<b>Sub-total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>B5 ADDITIONAL PRESSURES AND SAVINGS</b>					
Transfer of Community Safety Team		250			
Harlow's 70th Anniversary		20	(20)		
Business Rate Relief		50			
<b>Support to the Arts</b>		20			
Efficiencies and Service adjustments	(874)	(1,120)			
Additional income/recharges	(178)	(166)			
Sports Partnership			(104)		
Veolia 2 yr extension			(38)		
Garage rent increases			(75)	(75)	(75)
Garages - Reduced RCCO					
<b>Sub-total</b>	<b>(1,052)</b>	<b>(946)</b>	<b>(237)</b>	<b>(75)</b>	<b>(75)</b>
	<b>10,606</b>	<b>10,062</b>	<b>10,143</b>	<b>10,231</b>	<b>10,267</b>
<b>B6 ONE-OFF ITEMS</b>					
<b>BUDGET FOR YEAR</b>	10,606	10,062	10,143	10,231	10,267
Contribution to / (-)from Reserves:					
One-off use of reserves items					
Contribution to Gen Fund Reserve					
Other reserve movements					
Transfers to earmarked reserves	(8)	104	104	104	104

APPENDIX E

<b>BUDGET REQUIREMENT FOR YEAR BEFORE SAVINGS</b>	<b>10,598</b>	<b>10,166</b>	<b>10,247</b>	<b>10,335</b>	<b>10,371</b>
<b>C SAVINGS NEEDED</b>					
Savings needed to achieve 1.99% increase in Council Tax (Harlow Element)	<b>0</b>	<b>(0)</b>	<b>(172)</b>	<b>(379)</b>	<b>(110)</b>
<b>BUDGET REQUIREMENT AFTER SAVINGS</b>	<b>10,598</b>	<b>10,166</b>	<b>10,075</b>	<b>9,956</b>	<b>10,261</b>
<b>1% Council Tax increase =</b>	<b>-73</b>	<b>-73</b>	<b>-73</b>	<b>-73</b>	<b>-73</b>
<b>D EXTERNAL FINANCE AND COUNCIL TAX</b>					
INCOME from RSG and BRR	4,143	3,515	3,184	2,817	2,902
Less Homeless Grant included in base budget	(166)	(165)	(165)	(165)	(165)
CT Grant for Freezing CT Levels					
CT Freeze Grant 12/13					
New Homes Bonus	0	0	0		
LCTSS Grant	0	0	0		
Collection fund (deficit) surplus	102	0	0		
Council Tax total	6,519	6,816	7,056	7,304	7,524
<b>TOTAL EXTERNAL FINANCE AND COUNCIL TAX</b>	<b>10,598</b>	<b>10,166</b>	<b>10,075</b>	<b>9,956</b>	<b>10,261</b>
Council Tax Band D	267	272	278	283	289
<i>Increase in Council Tax</i>	<b>1.5%</b>	<b>1.99%</b>	<b>1.99%</b>	<b>1.99%</b>	<b>1.99%</b>