

## GENERAL FUND BUDGET SUMMARY

	2015/16 Actual	2016/17 Original Budget	2017/18 Budget
	£	£	£
<b>HEAD OF SERVICE</b>			
Chief Executive	(12,102)	1,780	2,690
Community Wellbeing	4,854,649	4,203,860	3,811,790
Finance	2,390,638	3,636,730	3,710,260
Governance	525,370	636,280	716,260
Housing	1,302,612	1,071,100	1,320,808
Place	12,662,318	5,635,740	2,384,230
<b>Total</b>	<b>21,723,485</b>	<b>15,185,490</b>	<b>11,946,038</b>
Capital charges	(9,614,973)	(2,889,090)	(521,080)
Interest	84,287	217,200	2,480
Minimum Revenue Provision	0	166,000	224,000
Provision for bad debts	590,000	168,470	0
Miscellaneous Income	(41,728)	0	0
Essex Council Tax Collection Sharing Agreement	(215,788)	(200,000)	(200,000)
Community Rights to Challenge New Burdens Grant	(27,130)	0	0
Section 31 Grants	(234,695)	0	0
New Homes Bonus Grant	(991,486)	(1,210,110)	(896,520)
<b>Expenditure Before Use Of Reserves</b>	<b>11,271,972</b>	<b>11,437,960</b>	<b>10,554,918</b>
Contribution to / (from) Earmarked Reserves:			
Perpetuity Reserves	2,096	5,140	(1,000)
Insurance Fund	175,923	(3,680)	(6,160)
Invest to Save	(36,367)	(247,110)	(23,910)
MMI	(35,518)	50,000	50,000
Environment Fund	7,152	4,750	4,270
Risk Reserve	50,326	0	0
Severance Reserve	337,195	0	0
Residual Land Transfer	41,728	0	0
Street Lighting	54,089	0	0
Discretionary Services Fund	(1,406,333)	(852,820)	(732,480)
Regeneration & Enterprise Reserve	186,000	223,110	168,490
Housing Benefits Subsidy Reserve	315,000	0	0
Revenues and Benefits Service	87,240	0	0
Regeneration Reserve	1,000,000	0	0
Debt Financing Reserve	750,509	237,840	237,840
Business Rates Equalisation Reserve	0	0	266,320
Planning LDF	(12,171)	(40,000)	(60,000)
Grants Reserves (for deferred payments)	(1,151,731)	(69,450)	(47,550)
Contribution to / (from) General Fund Reserve	(488,239)	19,000	11,500
<b>Budget Requirement</b>	<b>11,148,871</b>	<b>10,764,740</b>	<b>10,422,238</b>

## HARLOW COUNCIL'S ELEMENT OF THE COUNCIL TAX

	2015/16 Actual	2016/17 Original Budget	2017/18 Budget
	£	£	£
Budget Requirement	11,148,871	10,764,740	10,422,238
Less Formula Grant comprising:			
Settlement Funding Assessment	(3,353,199)	(3,977,228)	(3,346,389)
Homelessness Grant	(165,354)	(165,750)	(165,978)
Council Tax Freeze Grant	(178,724)	-	-
Collection Fund Deficit / (Surplus)	217,980	(102,403)	(94,120)
Local Council Tax Support Scheme Grant	(1,282,000)	-	-
	<b>6,387,574</b>	<b>6,519,359</b>	<b>6,815,751</b>
Divided by:			
Taxbase	24,285.51	24,419.82	25,032.14
<b>Band D Council Tax</b>	<b>263.02</b>	<b>266.97</b>	<b>272.28</b>