

APPENDIX C.

Proposed Movements on Earmarked Reserves - 2016/17 and 2017/18

Earmarked Reserve	Balance as at 31 Mar 2016	2016/17		Balance as at 31 Mar 2017	2017/18		Balance as at 31 Mar 2018
		Add To Reserve Balance	Use of Reserves (see Note 3)		Add To Reserve Balance	Use of Reserves	
	£	£	£	£	£	£	£
GENERAL FUND RESERVES							
Perpetuity Reserves	943,631	5,990	(3,505)	946,116	4,810	(5,810)	945,116
Debt Financing Reserve	1,882,672	237,840	(132,630)	1,987,882	237,840		2,225,722
Discretionary Services Fund	3,094,079	787,000	(1,593,527)	2,287,552	721,002	(1,453,482)	1,555,072
Environment Reserve (previously Energy Fund) - see Note 5.	114,995	730		115,725	4,270		119,995
Housing Benefits Subsidy Reserve	536,107			536,107			536,107
Insurance claims - GF	533,044	50,000		583,044	50,000		633,044
Insurance Fund - GF (see Note 4.)	1,204,855	121,390	(126,000)	1,200,245	119,840	(126,000)	1,194,085
Invest To Save & Improve Reserve - see Note 5.	399,971	1,960	(186,030)	215,901	1,040	(24,950)	191,991
New Burdens Grant Reserve	87,240			87,240			87,240
Partnership Fund	200,000			200,000			200,000
Planning Reserve	169,267		(75,000)	94,267		(60,000)	34,267
Regeneration Reserve	1,000,000			1,000,000			1,000,000
Regeneration & Enterprise Reserve	420,000	416,306	(200,000)	636,306	168,490		804,796
Risk Management Reserve - GF	157,187			157,187			157,187
Residual Land Transfer	134,528			134,528			134,528
Severance Reserve	1,537,297			1,537,297			1,537,297
Standards Committee Contingency Reserve	50,461			50,461			50,461
Business Rates Equalisation Reserve	0			0	266,320		266,320
Street Lighting Reserve	54,089			54,089			54,089
Total General Fund	12,519,423	1,621,216	(2,316,692)	11,823,947	1,573,612	(1,670,242)	11,727,317
HRA RESERVES							
Perpetuity Reserves	1,495,263	526,835	(357,350)	1,664,748	326,970	(370,088)	1,621,630
Insurance claims - HRA	529,881	50,000		579,881	50,000		629,881
Insurance Fund - HRA (see Note 4.)	1,696,663	222,440	(92,000)	1,827,103	220,910	(79,000)	1,969,013
Housing Insurance Property Reserve	0	10,030		10,030	10,080		20,110
HRA OJEU Contract 2015 Reserve	403,090		(403,090)	0			0
Risk Management Reserve - HRA	216,759			216,759			216,759
Total HRA	4,341,656	809,305	(852,440)	4,298,521	607,960	(449,088)	4,457,393

NOTES

- The above is a list of the Council's usable earmarked reserves. Transactions that add to and reduce the balances of each reserve relate to both the General Fund revenue account and the Housing Revenue Account.
- Balances as at 31 March 2016 are stated in the Council's final accounts as at that date. Transactions shown since then represent proposed movements into and out of the earmarked reserves as contained within the proposed budgets.
- Movements into and from reserves in 2016/17 represent proposed revised movements for the year, and do not necessarily equate with the original budget reported in the budget summary for that year.
- The balance shown in respect of the Insurance Fund, above, reflects the cash balance of the fund. The Insurance Fund's Actuary assesses the adequacy of the Fund to meet its annual liabilities (including payments not yet made and an expectation for forthcoming claims not yet received). The amounts added to the Insurance Fund balance in each of the two financial years above include contributions required to ensure that the fund can adequately meet the assessed liabilities. Use of the insurance reserve in both years cannot be accurately estimated because the value required is governed by the number and value of claim excesses that the funds are required to settle.
- The Invest To Save and Improve Reserve and the Environmental Reserve operate under a special mechanism whereby drawings relate to successful efficiency scheme applications made during the year. Amounts added back to the reserves reflect the repayment of these drawings in some instances and are derived from the revenue savings resulting from schemes that have been financed through the reserve.
- The schedule excludes Earmarked Grants reserves, which exist as an accounting mechanism for the carry-over of grants received by the Council for specific expenditure in future years.