

## APPENDIX B

### HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2016/17

#### PERIOD 9

	2016/17 Original Budget revised for carryovers*	Forecast  Outturn	Variance
	£	£	£
<b>EXPENDITURE</b>			
General Management	11,995,084	11,545,376	(-)449,708
Special Management	5,603,057	5,743,187	140,130
Repairs	9,477,990	9,302,252	(-)175,738
Rents Rates Taxes & Other Charges	30,000	40,000	10,000
Provision for Bad & Doubtful Debts	200,000	200,000	0
Supporting People Transitional Arrangements	6,100	6,100	0
Major Repairs Reserve	10,777,000	10,859,000	82,000
Debt Management Expenses	16,520	16,520	0
Interest Charges	6,677,000	6,774,914	97,914
Direct Revenue Financing of Capital Programme	11,383,000	7,713,000	(-)3,670,000
	56,165,751	52,200,348	(-)3,965,403
<b>INCOME</b>			
Dwelling Rents	45,183,000	44,869,862	313,138
Garage Rents	1,005,000	1,039,886	(-)34,886
Other Rents	22,000	22,000	0
Charges for Services & Facilities	3,791,197	4,205,948	(-)414,751
Interest Receivable	57,000	51,130	5,870
	50,058,197	50,188,826	(-)130,629
<b>Balance in hand at 1 April</b>	<b>12,298,385</b>	<b>12,298,385</b>	<b>0</b>
<b>Surplus / (Deficit) for year</b>	<b>(-)6,107,554</b>	<b>(-)2,011,523</b>	<b>4,096,031</b>
<b>Balance in hand at 31 March</b>	<b>6,190,831</b>	<b>10,286,863</b>	<b>4,096,031</b>

\*Budget 2016/17 includes revenue carryovers from 2015/16, £315,000 and direct revenue funding relating to capital carryovers from 2015/16.